

# Apollo Styrian Global Equity

Miteigentumsfonds gemäß § 20 InvFG

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## Halbjahresbericht

für das Halbjahr

vom 1. Oktober 2010 bis 31. März 2011



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**SECURITY**

*Kapitalanlage Aktiengesellschaft*

**Burgring 16, A-8010 Graz**

## **Security Kapitalanlage Aktiengesellschaft, Graz**

### **Aktionär**

CAPITAL BANK - GRAWE GRUPPE AG, Graz

### **Staatskommissär**

Sektionschef Mag. Heinrich Treer (bis 30.4.2011)  
Oberrat Mag. Karin Kufner

### **Aufsichtsrat**

Dr. Othmar Ederer (Vorsitzender)  
Dr. Siegfried Grigg (Vorsitzender Stellvertreter)  
DDIng.Mag.Dr. Günther Puchtler  
Mag. Christiane Riel-Kinzer (ab 28.3.2011)

### **Vorstand**

Mag. Dieter Rom  
Martin Mikulik  
MMag. DDr. Hans Peter Ladreiter

### **Depotbank**

SEMPER CONSTANTIA PRIVATBANK AKTIENGESELLSCHAFT, Wien

### **Vertriebspartner**

CAPITAL BANK - GRAWE GRUPPE AG, Graz

### **Abschlussprüfer**

Ernst & Young Wirtschaftsprüfungsgesellschaft m.b.H., Wien

# HALBJAHRESBERICHT

## des Apollo Styrian Global Equity, Miteigentumsfonds gemäß § 20 InvFG, für das Halbjahr vom 1. Oktober 2010 bis 31. März 2011

Sehr geehrter Anteilinhaber,

die Security Kapitalanlage Aktiengesellschaft legt hiermit den Halbjahresbericht des Apollo Styrian Global Equity über die erste Hälfte des Rechnungsjahres 2010 / 2011 vor.

### 1. Anzahl der umlaufenden Anteile

zu Rechnungsjahresbeginn	6.797.669
zu Halbjahresende	6.526.588

### 2. Nettobestandswert je Anteil

der Nettobestandpreis pro ausschüttendem Anteil ( AT0000765326 ) betrug	EUR	9,68
der Nettobestandpreis pro ausschüttendem Anteil ( AT0000A0H312 ) betrug	EUR	105.875,84
der Nettobestandpreis pro thesaurierendem Anteil ( AT0000A03KC4 ) betrug	EUR	10,09

### 3. Zusammensetzung des Fondsvermögens

WERTPAPIERBEZEICHNUNG	WP-NR.	WÄHRUNG	BESTAND	KÄUFE	VERKÄUFE	KURS	KURSWERT IN EUR	% ANTEIL AM FONDS- VERMÖGEN
			31.03.2011 STK./NOM.	ZUGÄNGE IM BERICHTSZEITRAUM	ABGÄNGE			
<b>Amtlicher Handel und organisierte Märkte</b>								
<b>Aktien</b>								
Ancor Limited	AU000000AMC4	AUD	16.921	11.921	0	7,0800	87.650,48	0,09
Asciano Ltd.	AU000000AIO7	AUD	18.698	0	0	1,7300	23.666,62	0,03
Australian and New Zealand Bank	AU000000ANZ3	AUD	13.426	1.472	0	23,8800	234.571,91	0,25
AGL Energy	AU000000AGK9	AUD	7.046	7.046	0	14,3100	73.769,58	0,08
AMP Limited	AU000000AMP6	AUD	13.076	20.732	12.656	5,4700	52.330,79	0,06
ASX Ltd.(AUD)	AU000000ASX7	AUD	1.140	1.140	0	34,5000	28.775,24	0,03
Bendigo and Adelaide Bank	AU000000BEN6	AUD	4.308	4.308	0	9,4400	29.753,82	0,03
Brambles Ltd.	AU000000BXB1	AUD	6.706	0	0	7,0900	34.786,03	0,04
BHP Billiton Limited	AU000000BHP4	AUD	17.107	1.989	0	45,6100	570.859,14	0,61
Coca-Cola Amatil Limited	AU000000CCL2	AUD	3.007	3.007	0	11,8600	26.092,35	0,03
Cochlear Limited	AU000000COH5	AUD	443	443	0	82,0000	26.577,41	0,03
Commonwealth Bank of Australia	AU000000CBA7	AUD	8.217	0	0	52,5300	315.802,61	0,34
Computershare Limited	AU000000CPU5	AUD	3.488	3.488	0	9,2000	23.477,90	0,03
Crown Ltd.	AU000000CWN6	AUD	4.069	4.069	0	8,0300	23.905,52	0,03
CSL Limited	AU000000CSL8	AUD	5.401	0	0	35,4000	139.885,43	0,15
Dart Energy Ltd.	AU000000DTE9	AUD	1.668	0	0	0,8600	1.049,52	0,00
Fortescue Metals Group Ltd. (AUD)	AU000000FMG4	AUD	19.391	14.391	0	6,3900	90.655,90	0,10
Foster's Group Limited	AU000000FGL6	AUD	9.219	9.219	0	5,7500	38.783,47	0,04
Incitec Pivot Ltd.	AU000000IPL1	AUD	10.000	0	0	4,2500	31.094,53	0,03
Insurance Australia Group Limited	AU000000IAG3	AUD	11.856	8.152	0	3,5200	30.533,45	0,03
Leighton Holdings Limited	AU000000LEI5	AUD	809	809	3.241	29,6900	17.573,32	0,02
Lend Lease Corporation Limited	AU000000LLC3	AUD	2.000	0	0	8,9200	13.052,39	0,01
Macquarie Group Limited	AU000000MQG1	AUD	2.160	0	0	36,5300	57.729,59	0,06
National Australia Bank Ltd. Shares	AU000000NAB4	AUD	13.118	0	0	25,6300	245.986,49	0,26
Newcrest Mining Limited	AU000000NCM7	AUD	4.008	1.315	0	39,9300	117.090,61	0,13
Orica Limited	AU000000ORI1	AUD	2.300	0	0	26,3100	44.273,49	0,05
Origin Energy Limited	AU000000ORG5	AUD	8.101	0	0	16,1700	95.839,31	0,10
QBE Insurance Group Limited	AU000000QBE9	AUD	3.698	0	0	17,9000	48.430,06	0,05
Ramsay Health Care Limited	AU000000RHC8	AUD	1.838	1.838	0	18,7700	25.240,90	0,03
Rio Tinto Limited	AU000000RIO1	AUD	2.878	1.149	0	84,2800	177.464,03	0,19
Santos Limited	AU000000STO6	AUD	3.878	3.878	0	15,5800	44.204,89	0,05

WERTPAPIERBEZEICHNUNG	WP-NR.	WÄHRUNG	BESTAND	KÄUFE	VERKÄUFE	KURS	KURSWERT IN EUR	% ANTEIL AM FONDS- VERMÖGEN
			31.03.2011 STK./NOM.	ZUGÄNGE IM BERICHTSZEITRAUM	ABGÄNGE			
Sonic Healthcare Limited	AU000000SHL7	AUD	2.811	2.811	0	11,4900	23.630,66	0,03
Stockland	AU000000SGP0	AUD	2.611	0	0	3,7400	7.144,53	0,01
Suncorp Group Ltd. <sup>1)</sup>	AU000000SUN6	AUD	3.202	0	0	8,3600	19.584,96	0,02
TabCorp Holdings Limited	AU000000TAH8	AUD	9.506	0	0	7,5500	52.509,73	0,06
Telstra Corporation Ltd.	AU000000TLS2	AUD	47.687	0	0	2,8000	97.690,66	0,10
Tower Australia Group	AU000000TAL0	AUD	50	0	0	3,9400	144,13	0,00
Transurban Group	AU000000TCL6	AUD	6.359	6.359	0	5,4100	25.169,88	0,03
Wesfarmers Limited	AU000000WES1	AUD	5.536	1.032	0	32,3400	130.987,88	0,14
Wesfarmers Limited PPS	AU000000WESN9	AUD	1.066	0	0	32,6700	25.480,11	0,03
Westfield Group	AU000000WDC7	AUD	10.242	0	0	9,4000	70.438,10	0,08
Westpac Banking Corporation	AU000000WBC1	AUD	15.674	2.115	0	24,2700	278.320,15	0,30
Woodside Petroleum Limited	AU000000WPL2	AUD	3.673	2.384	0	47,7500	128.318,52	0,14
Woolworths Limited	AU000000WOW2	AUD	7.218	1.717	0	26,8000	141.529,41	0,15
Worleyparsons Ltd.	AU000000WOR2	AUD	1.500	0	0	31,5100	34.580,77	0,04
							<b>3.806.436,27</b>	<b>4,07</b>
Agnico-Eagle Mines Ltd.	CA0084741085	CAD	415	0	0	63,1200	19.156,65	0,02
Agrium Incorporation (CAD)	CA0089161081	CAD	634	0	0	87,0000	40.337,87	0,04
Bank of Montreal	CA0636711016	CAD	2.300	0	0	62,9200	105.832,97	0,11
Bank of Nova Scotia	CA0641491075	CAD	4.760	960	0	59,5500	207.297,06	0,22
Barrick Gold Corporation (CAD)	CA0679011084	CAD	5.612	1.312	0	50,0800	205.535,29	0,22
Bombardier Inc. B (CAD)	CA0977512007	CAD	4.300	0	0	6,3000	19.811,32	0,02
Brookfield Asset Management Inc.	CA1125851040	CAD	2.256	0	0	31,3200	51.673,19	0,06
Cameco Corporation (CAD)	CA13321L1085	CAD	2.200	0	0	29,0000	46.657,89	0,05
Canadian Imperial Bank of Commerce (CAD)	CA1360691010	CAD	2.200	0	0	84,0500	135.227,44	0,14
Canadian National Railway Company (CAD)	CA1363751027	CAD	2.700	0	0	72,4400	143.036,42	0,15
Canadian Natural Resources Limited (CAD)	CA1363851017	CAD	6.386	0	0	47,9900	224.121,79	0,24
Canadian Oil Sands Ltd.(CAD)	CA13643E1051	CAD	2.919	2.919	0	32,3000	68.951,08	0,07
Canadian Pacific Railway Ltd.	CA13645T1003	CAD	1.276	1.276	0	62,4800	58.303,70	0,06
Cenovus Energy Incorporation	CA15135U1093	CAD	4.845	2.095	0	38,2100	135.386,46	0,14
Crescent Point Energy Corp.	CA22576C1014	CAD	1.224	1.224	0	46,5300	41.650,37	0,04
CGI GRoup Inc.(CAD)	CA39945C1095	CAD	2.070	0	0	20,3600	30.821,41	0,03
Eldorado Gold Corp. Ltd. Registered Shares o.N.	CA2849021035	CAD	2.787	1.342	0	15,7800	32.162,40	0,03
Enbridge Inc.	CA29250N1050	CAD	1.695	1.695	0	59,6400	73.928,48	0,08
EnCana Corporation (CAD)	CA2925051047	CAD	3.434	0	0	33,6900	84.606,89	0,09
First Quantum Minerals Limited	CA3359341052	CAD	471	471	0	122,3600	42.146,82	0,05
Goldcorp Inc.(CAD)	CA3809564097	CAD	4.670	1.470	0	48,0900	164.238,92	0,18
Imperial Oil Ltd.(CAD)	CA4530384086	CAD	2.700	0	0	49,9600	98.648,53	0,11
Ivanhoe Mines Limited (CAD)	CA46579N1033	CAD	3.400	2.803	0	26,6500	66.264,44	0,07
IAMGOLD Corporation (CAD)	CA4509131088	CAD	2.822	1.762	0	21,5300	44.432,98	0,05
Kinross Gold Corporation (CAD)	CA4969024047	CAD	5.958	0	0	15,3500	66.882,62	0,07
Magna International Inc.(CAD)	CA5592224011	CAD	5.231	4.481	0	47,1900	180.525,73	0,19
Manulife Fiancial Corporation	CA56501R1064	CAD	11.392	0	0	17,1900	143.212,29	0,15
Nexen Inc. (CAD)	CA65334H1029	CAD	3.000	0	0	24,2800	53.268,98	0,06
Onex Corporation (CAD)	CA68272K1030	CAD	2.374	0	0	34,0000	59.028,81	0,06
Pacific Rubiales Energy Corporation	CA69480U2065	CAD	819	0	0	25,8700	15.494,76	0,02
Pan American Silver Corporation (CAD)	CA6979001089	CAD	650	0	850	35,9800	17.103,26	0,02
Penn West Energy Trust <sup>2)</sup>	CA7078871059	CAD	3.902	3.111	0	27,0500	77.189,63	0,08
Potash Corporation of Saskatchewan Inc.(CAD)	CA73755L1076	CAD	6.286	6.176	1.175	56,5900	260.146,80	0,28
Power Corporation of Canada	CA7392391016	CAD	1.200	0	0	28,7200	25.204,04	0,03
Research in Motion (CAD)	CA7609751028	CAD	2.485	384	0	55,4700	100.806,60	0,11
Rogers Communications Inc.	CA7751092007	CAD	3.700	0	0	35,4300	95.868,80	0,10
Royal Bank of Canada (CAD)	CA7800871021	CAD	13.960	0	0	60,1600	614.182,83	0,66
Shaw Communications Inc.	CA82028K2002	CAD	1.529	1.529	0	20,6600	23.101,61	0,02
Shoppers Drug Mart Corporation	CA82509W1032	CAD	1.111	1.111	0	40,1600	32.629,63	0,03
Silver Wheaton Corp. (CAD)	CA8283361076	CAD	1.647	823	0	42,7700	51.515,42	0,06
Sino-Forest Corp. (CAD)	CA82934H1010	CAD	1.400	0	0	25,0100	25.606,26	0,03
Sun Life Financial Inc.	CA8667961053	CAD	2.200	0	0	30,4500	48.990,79	0,05
Suncor Energy Inc.(CAD)	CA8672241079	CAD	7.325	1.307	0	43,3700	232.327,96	0,25
SNC Lavalin Group Inc. (CAD)	CA78460T1057	CAD	1.049	1.049	0	55,0000	42.193,21	0,05

<sup>1)</sup> vormals: Suncorp-Metway Ltd.

<sup>2)</sup> vormals: Penn West Energy Trust - alte ISIN: CA7078851093

WERTPAPIERBEZEICHNUNG	WP-NR.	WÄHRUNG	BESTAND	KÄUFE	VERKÄUFE	KURS	KURSWERT IN EUR	% ANTEIL AM FONDS- VERMÖGEN
			31.03.2011	ZUGÄNGE	ABGÄNGE			
			STK./NOM.	IM BERICHTSZEITRAUM				
Talisman Energy Incorporation (CAD)	CA87425E1034	CAD	4.300	0	0	23,9400	75.283,02	0,08
Teck Resources Ltd.(CAD)	CA8787422044	CAD	2.921	0	0	52,7500	112.683,01	0,12
Telus Corporation	CA87971M1032	CAD	852	852	0	49,2900	30.711,63	0,03
The Toronto-Dominion Bank (CAD)	CA8911605092	CAD	3.950	950	0	86,4000	249.583,15	0,27
Thomson-Reuters PLC (CAD)	CA8849031056	CAD	1.652	1.652	0	38,3700	46.356,03	0,05
TransCanada Corporation (CAD)	CA89353D1078	CAD	5.776	0	0	39,1800	165.499,25	0,18
Valeant Pharmaceuticals International Inc. (CAD)	CA91911K1021	CAD	1.630	3.796	2.166	48,5400	57.861,78	0,06
Viterra Incorporation	CA92849T1084	CAD	3.308	3.308	0	11,7500	28.425,48	0,03
Yamana Gold Inc. (CAD)	CA98462Y1007	CAD	5.500	0	0	11,9700	48.146,12	0,05
							<b>5.120.059,87</b>	<b>5,47</b>
Actelion Ltd	CH0010532478	CHF	505	505	0	53,0000	20.599,55	0,02
Adecco S.A.	CH0012138605	CHF	1.799	1.299	0	61,0500	84.529,32	0,09
ABB Limited Namensaktien (CHF)	CH0012221716	CHF	12.422	0	0	22,0500	210.809,74	0,23
Cie Financiere Richemont (CHF)	CH0045039655	CHF	3.556	1.648	0	53,2000	145.600,86	0,16
Credit Suisse Group AG Namensaktien (CHF)	CH0012138530	CHF	6.197	796	0	39,5200	188.490,29	0,20
Holcim Namensaktien (CHF)	CH0012214059	CHF	1.535	566	0	69,4500	82.048,60	0,09
Julius Baer Group AG Namens-Aktien	CH0102484968	CHF	1.235	0	1.594	40,1600	38.172,55	0,04
Nestle Namensaktien (CHF)	CH0038863350	CHF	18.597	2.987	0	53,1500	760.740,82	0,81
Nobel Biocare Holding AG (CHF)	CH0037851646	CHF	1.250	0	0	18,9800	18.259,83	0,02
Novartis AG (CHF)	CH0012005267	CHF	12.281	1.102	0	50,1000	473.545,83	0,51
Schweizer Rückversicherung Na	CH0012332372	CHF	1.000	0	0	51,3500	39.521,28	0,04
Straumann AG Namensaktien	CH0012280076	CHF	24	0	0	236,9000	4.375,89	0,00
Syngenta AG Namensaktien (CHF)	CH0011037469	CHF	507	119	0	297,0000	115.892,40	0,12
The Swatch Group AG Inhaberaktien	CH0012255151	CHF	165	165	0	407,8000	51.787,12	0,06
The Swatch Group AG Namensaktien	CH0012255144	CHF	433	0	0	74,0000	24.660,97	0,03
Transocean Ltd.(CHF)	CH0048265513	CHF	4.264	4.264	0	73,1000	239.897,18	0,26
UBS AG Namensaktien	CH0024899483	CHF	19.576	4.329	0	16,7700	252.666,45	0,27
Zurich Financial Services AG (CHF)	CH0011075394	CHF	760	0	0	259,6000	151.847,92	0,16
							<b>2.903.446,60</b>	<b>3,10</b>
A P Moller - Maersk A/S B	DK0010244508	DKK	10	1	0	49.920,0000	66.941,12	0,07
Carlsberg B	DK0010181759	DKK	383	383	0	567,0000	29.120,59	0,03
Coloplast B	DK0010309657	DKK	178	0	592	760,0000	18.140,61	0,02
Danske Bank AB	DK0010274414	DKK	2.440	0	0	118,2000	38.674,59	0,04
DSV A/S	DK0060079531	DKK	1.256	0	0	130,2000	21.929,01	0,02
Novo Nordisk B (DKK)	DK0060102614	DKK	3.554	0	0	658,5000	313.827,93	0,34
Vestas Wind Systems AS (DKK)	DK0010268606	DKK	2.175	1.419	0	225,2000	65.681,95	0,07
							<b>554.315,80</b>	<b>0,59</b>
Accor S.A.	FR0000120404	EUR	1.000	0	0	32,1250	32.125,00	0,03
Adidas AG Namens-Aktien o.N.	DE000A1EWWW0	EUR	2.160	2.160	0	44,9050	96.994,80	0,10
Ageas SA	BE0003801181	EUR	15.248	0	0	2,0930	31.914,06	0,03
Air Liquide-SA	FR0000120073	EUR	1.567	507	0	94,1400	147.517,38	0,16
Alcatel-Lucent	FR0000130007	EUR	11.088	11.088	0	4,0340	44.728,99	0,05
Allianz SE	DE0008404005	EUR	1.872	0	0	100,3500	187.855,20	0,20
Alpha Bank	GRS015013006	EUR	7.586	4.086	0	4,6900	35.578,34	0,04
Alstom S.A.	FR0010220475	EUR	700	0	0	42,3200	29.624,00	0,03
Anheuser-Busch InBev NV	BE0003793107	EUR	3.400	808	0	40,7000	138.380,00	0,15
ArcelorMittal SA, NL	LU0323134006	EUR	4.240	820	0	25,9400	109.985,60	0,12
Arseus NV - Strip VVPR	BE0005617882	EUR	425	0	0	0,0690	29,33	0,00
Assicurazioni Generali (ITL) Shares	IT0000062072	EUR	5.313	0	0	15,4600	82.138,98	0,09
Atlantia SpA Azioni Nom. EO 1	IT0003506190	EUR	2.573	2.573	0	16,4000	42.197,20	0,05
Axa	FR0000120628	EUR	9.019	0	0	15,0100	135.375,19	0,14
AEGON N.V.	NL0000303709	EUR	7.073	0	0	5,3610	37.918,35	0,04
AKZO Nobel NV Ordinary Shares	NL0000009132	EUR	996	996	0	48,4000	48.206,40	0,05
ASML Holding N.V. (EUR)	NL0006034001	EUR	1.791	0	0	31,4500	56.326,95	0,06
Banco Bilbao Vizcaya Argentaria	ES0113211835	EUR	24.531	8.570	0	8,8200	216.363,42	0,23
Banco Commercial Portugues SA (BCP) Namensaktien	PTBEP0AM0007	EUR	60.916	55.899	0	0,5910	36.001,36	0,04
Banco Espirito Santo SA Na.	PTBES0AM0007	EUR	4.325	0	0	2,9850	12.910,13	0,01
Banco Santander S.A.	ES0113900J37	EUR	40.631	7.483	0	8,3930	341.015,98	0,36
Bank of Cyprus Public Co Ltd	CY0000100111	EUR	9.078	9.078	0	2,6000	23.602,80	0,03
Banque Nationale de Paris	FR0000131104	EUR	4.497	408	0	53,3000	239.690,10	0,26
Bayer AG Namensaktien	DE000BAY0017	EUR	3.862	0	0	54,5900	210.826,58	0,23
Bayerische Motoren Werke AG Aktien	DE0005190003	EUR	1.537	1.537	0	58,5600	90.006,72	0,10

WERTPAPIERBEZEICHNUNG	WP-NR.	WÄHRUNG	BESTAND	KÄUFE	VERKÄUFE	KURS	KURSWERT IN EUR	% ANTEIL AM FONDS- VERMÖGEN
			31.03.2011	ZUGÄNGE	ABGÄNGE			
			STK./NOM.	IM BERICHTSZEITRAUM				
Bekaert NV	BE0974258874	EUR	304	304	0	80,5000	24.472,00	0,03
Bouygues Shares	FR0000120503	EUR	1.296	0	0	34,2950	44.446,32	0,05
BASF SE	DE000BASF111	EUR	4.969	0	0	60,4600	300.425,74	0,32
Cap Gemini SA Shares	FR0000125338	EUR	1.890	0	0	41,9550	79.294,95	0,08
Carrefour S.A.	FR0000120172	EUR	3.313	0	0	31,7800	105.287,14	0,11
Cimpor-Cimentos de Portugal SGPS SA	PTCPR0AM0003	EUR	9.722	0	0	5,0600	49.193,32	0,05
Commerzbank AG Aktien (EUR)	DE0008032004	EUR	4.325	0	0	5,5400	23.960,50	0,03
Compagnie Generale de Geophysique-Veritas S.A.	FR0000120164	EUR	989	989	0	25,6450	25.362,91	0,03
Credit Agricole SA	FR0000045072	EUR	3.942	3.942	0	12,0100	47.343,42	0,05
CRH PLC	IE0001827041	EUR	3.857	1.006	0	16,5000	63.640,50	0,07
Daimler AG	DE0007100000	EUR	4.537	0	0	50,0000	226.850,00	0,24
Danone Ordinary Shares	FR0000120644	EUR	2.956	796	0	46,1050	136.286,38	0,15
Delhaize Le Lion	BE0003562700	EUR	750	0	0	57,4100	43.057,50	0,05
Deutsche Börse AG	DE0005810055	EUR	1.080	0	0	54,5300	58.892,40	0,06
Deutsche Bank AG Namensaktien	DE0005140008	EUR	4.667	686	0	41,9450	195.757,32	0,21
Deutsche Post AG	DE0005552004	EUR	5.401	0	0	12,8200	69.240,82	0,07
Deutsche Telekom Aktiengesellschaft Namensaktie	DE0005557508	EUR	15.212	0	0	10,8900	165.658,68	0,18
Dexia	BE0003796134	EUR	5.238	0	0	2,8490	14.923,06	0,02
E.ON AG Namensaktien	DE000ENAG999	EUR	9.780	0	0	21,6850	212.079,30	0,23
Edenred	FR0010908533	EUR	1.000	0	0	21,4300	21.430,00	0,02
Electricité de France (E.D.F.)	FR0010242511	EUR	886	0	0	29,6450	26.265,47	0,03
Energias de Portugal SA	PTEDP0AM0009	EUR	19.973	9.973	0	2,7670	55.265,29	0,06
Ente Nazionale Idrocarburi SpA	IT0003132476	EUR	15.748	0	0	17,4000	274.015,20	0,29
Erste Group Bank AG	AT0000652011	EUR	1.273	1.273	1.639	36,2250	46.114,43	0,05
Essilor International Shares	FR0000121667	EUR	1.162	1.162	0	52,6500	61.179,30	0,07
European Aeronautic Defense and Space Company	NL0000235190	EUR	1.874	0	0	20,7600	38.904,24	0,04
ENEL Spa	IT0003128367	EUR	53.843	3.875	0	4,4580	240.032,09	0,26
Ferrovial SA	ES0118900010	EUR	2.212	0	0	9,0200	19.952,24	0,02
Fiat Industrial S.p.A.	IT0004644743	EUR	5.401	5.401	0	10,0400	54.226,04	0,06
Fiat Spa Ordinary shares	IT0001976403	EUR	5.401	0	0	6,5650	35.457,57	0,04
Finmeccanica S.p.A.	IT0003856405	EUR	2.000	0	0	8,9000	17.800,00	0,02
Fortum OYJ Corp	FI0009007132	EUR	1.890	0	0	23,8600	45.095,40	0,05
France Telecom SA	FR0000133308	EUR	8.542	0	0	15,8450	135.347,99	0,14
Fresenius Medical Care AG & Co KGaA	DE0005785802	EUR	871	871	0	47,7200	41.564,12	0,04
Fugro N.V.-CVA	NL0000352565	EUR	3.548	0	0	61,7800	219.195,44	0,23
Gas Natural SDG S.A. E	ES0116870314	EUR	3.795	2.295	0	13,3600	50.701,20	0,05
GdF Suez S.A.	FR0010208488	EUR	5.481	932	0	28,8000	157.852,80	0,17
Groupe Bruxelles Lambert SA	BE0003797140	EUR	1.088	1.088	0	66,4200	72.264,96	0,08
Groupe Eurotunnel S.A.	FR0010533075	EUR	2.767	0	0	7,4750	20.683,33	0,02
GEA Group AG Aktien	DE0006602006	EUR	2.603	0	0	23,1950	60.376,59	0,06
Heidelberger Zement AG	DE0006047004	EUR	1.756	1.580	0	49,9900	87.782,44	0,09
Heineken N.V.	NL0000009165	EUR	2.498	0	0	38,3650	95.835,77	0,10
Henkel KGaA Vorzugsaktien	DE0006048432	EUR	1.270	1.270	0	43,7700	55.587,90	0,06
Henkel Stammaktien (DEM)	DE0006048408	EUR	670	670	0	36,2200	24.267,40	0,03
Iberdrola II SA	ES0144580Y14	EUR	26.188	11.644	0	6,1750	161.710,90	0,17
Industria de Diseno Textil S.A.	ES0148396015	EUR	946	946	0	57,0900	54.007,14	0,06
Infineon Technologies AG	DE0006231004	EUR	5.077	0	0	7,3180	37.153,49	0,04
Internationale Nederlanden Groep NV Nom.1.-	NL0000303600	EUR	19.337	3.271	0	9,1440	176.817,53	0,19
Intesa San Paolo S.P.A.	IT0000072618	EUR	32.405	0	0	2,1860	70.837,33	0,08
Intesa Sanpaolo S.p.A.	IT0000072626	EUR	2.595	0	0	1,9040	4.940,88	0,01
Kali und Salz AG	DE0007162000	EUR	1.114	0	0	53,7400	59.866,36	0,06
Kesko Oy	FI0009000202	EUR	1.298	0	0	33,0700	42.924,86	0,05
Kone Corporation	FI0009013403	EUR	832	832	0	40,7500	33.904,00	0,04
Koninklijke Ahold N.V.	NL0006033250	EUR	6.049	0	0	9,4980	57.453,40	0,06
Koninklijke Dutch State Mines (EUR)	NL0000009827	EUR	1.127	0	0	43,5800	49.114,66	0,05
Koninklijke Philips Electronics N.V.	NL0000009538	EUR	4.321	0	0	22,7200	98.173,12	0,10
KBC Groep N.V.	BE0003565737	EUR	1.051	0	0	27,4250	28.823,68	0,03
KPN NV	NL0000009082	EUR	7.129	0	0	12,0400	85.833,16	0,09
L'Oreal French Ordinary	FR0000120321	EUR	1.080	0	0	83,0400	89.683,20	0,10
Lafarge	FR0000120537	EUR	1.404	0	0	44,4450	62.400,78	0,07
Lagardere S.C.A.	FR0000130213	EUR	937	937	0	30,2900	28.381,73	0,03
Legrand SA	FR0010307819	EUR	1.544	0	0	29,3800	45.362,72	0,05
Linde AG	DE0006483001	EUR	628	0	0	111,5000	70.022,00	0,07
LVMH Louis Vuitton-Moët Hennessy	FR0000121014	EUR	735	0	0	111,6500	82.062,75	0,09
Maschinenfabrik Augsburg-Nürnberg(MAN) SE	DE0005937007	EUR	416	416	0	87,5600	36.424,96	0,04

WERTPAPIERBEZEICHNUNG	WP-NR.	WÄHRUNG	BESTAND	KÄUFE	VERKÄUFE	KURS	KURSWERT IN EUR	% ANTEIL AM FONDS- VERMÖGEN
			31.03.2011 STK./NOM.	ZUGÄNGE IM BERICHTSZEITRAUM	ABGÄNGE			
Merck Kgaa Aktien (EUR)	DE0006599905	EUR	651	0	0	63,7500	41.501,25	0,04
Metro AG Aktien	DE0007257503	EUR	675	675	0	49,0000	33.075,00	0,04
Metso Corp.	FI0009007835	EUR	1.500	0	0	39,3800	59.070,00	0,06
Michelin Shares	FR0000121261	EUR	900	0	0	60,5600	54.504,00	0,06
Münchener Rückversicherungs-Gesellschaft-Namensak.	DE0008430026	EUR	1.238	0	0	109,4500	135.499,10	0,14
National Bank of Greece S.A.	GRS003013000	EUR	9.111	5.508	0	6,2800	57.217,08	0,06
Natixis	FR0000120685	EUR	2.688	0	0	4,0680	10.934,78	0,01
Nokia Corporation	FI0009000681	EUR	22.360	5.064	0	6,1200	136.843,20	0,15
Outokumpu Oy	FI0009002422	EUR	2.595	0	0	12,5100	32.463,45	0,03
OMV Aktien à S 100,--	AT0000743059	EUR	1.066	1.066	0	31,9000	34.005,40	0,04
Pernod Ricard Shares	FR0000120693	EUR	1.321	0	0	66,5800	87.952,18	0,09
Peugeot S.A. Ordinary Shares	FR0000121501	EUR	956	956	0	28,3450	27.097,82	0,03
Pinault-Printemps-Redoute SA	FR0000121485	EUR	376	376	0	108,9500	40.965,20	0,04
Porsche Automobil Holding SE Inhaber-Vorzugsaktien	DE000PAH0038	EUR	417	417	0	48,0050	20.018,09	0,02
Portugal Telecom SA	PTPTC0AM0009	EUR	12.427	12.427	0	8,2510	102.535,18	0,11
Prysmian S.p.A.	IT0004176001	EUR	2.190	2.190	0	15,0900	33.047,10	0,04
Publicis SA	FR0000130577	EUR	1.500	0	0	40,0100	60.015,00	0,06
Raiffeisen Bank International AG <sup>3)</sup>	AT0000606306	EUR	722	722	1.117	40,1200	28.966,64	0,03
Randstad Holding	NL0000379121	EUR	1.000	0	0	39,9300	39.930,00	0,04
Reed Elsevier N.V. (EUR)	NL0006144495	EUR	3.283	0	0	9,0940	29.855,60	0,03
Renault SA	FR0000131906	EUR	1.000	0	0	38,7300	38.730,00	0,04
Repsol YPF SA Shares	ES0173516115	EUR	8.127	8.127	0	24,1950	196.632,77	0,21
Rheinland-Westfalen Elektr.AG Stammaktien	DE0007037129	EUR	2.513	633	0	45,2350	113.675,56	0,12
Royal Dutch Shell Plc Reg. Cl.A Shares (EUR)	GB00B03MLX29	EUR	8.034	0	0	25,5850	205.549,89	0,22
Safran SA	FR0000073272	EUR	2.637	2.637	0	24,9550	65.806,34	0,07
Saint Gobain Stammaktien	FR0000125007	EUR	2.700	0	0	43,8200	118.314,00	0,13
Saipem S.p.A.	IT0000068525	EUR	1.948	1.948	0	37,0700	72.212,36	0,08
Sampo Oyj-A SHS	FI0009003305	EUR	2.438	2.438	0	22,7100	55.366,98	0,06
Sanofi-Aventis	FR0000120578	EUR	5.303	1.146	0	49,7200	263.665,16	0,28
Schneider Electric Shares	FR0000121972	EUR	1.721	0	0	120,6000	207.552,60	0,22
Siemens AG Namensaktien	DE0007236101	EUR	4.241	727	0	96,3100	408.450,71	0,44
Snam Rete Gas S.p.A.	IT0003153415	EUR	8.611	8.611	0	3,9800	34.271,78	0,04
Societe Generale Ordinary Shares	FR0000130809	EUR	3.361	610	0	47,4800	159.580,28	0,17
Sodexo	FR0000121220	EUR	1.000	0	0	51,7500	51.750,00	0,06
Solvay Shares	BE0003470755	EUR	397	397	0	82,7400	32.847,78	0,04
Stmicroelectronics NV (EUR)	NL0000226223	EUR	4.386	0	3.715	8,9600	39.298,56	0,04
Stora Enso Oyj Class R shares	FI0009005961	EUR	5.004	0	0	8,1400	40.732,56	0,04
SAP AG Stammaktien	DE0007164600	EUR	4.375	702	0	43,5100	190.356,25	0,20
SBM Offshore N.V.	NL0000360618	EUR	2.595	0	0	20,2200	52.470,90	0,06
SES Global FDR	LU0088087324	EUR	1.825	3.294	1.469	18,1150	33.059,88	0,04
Telecom Italia S.p.A.	IT0003497176	EUR	15.540	0	0	0,9700	15.073,80	0,02
Telecom Italia Spa new	IT0003497168	EUR	43.207	0	0	1,0940	47.268,46	0,05
Telefonica SA (EUR)	ES0178430E18	EUR	22.298	0	0	17,8150	397.238,87	0,42
Telekom Austria Aktiengesellschaft	AT0000720008	EUR	2.500	0	0	10,3400	25.850,00	0,03
Tenaris S.A.	LU0156801721	EUR	2.053	2.053	0	17,2700	35.455,31	0,04
Terna Spa	IT0003242622	EUR	9.322	9.322	0	3,3860	31.564,29	0,03
ThyssenKrupp AG	DE0007500001	EUR	1.522	0	1.178	28,8800	43.955,36	0,05
Total shares (EUR)	FR0000120271	EUR	9.717	1.076	0	42,9200	417.053,64	0,45
TNT N.V.	NL0000009066	EUR	1.860	1.860	0	18,4500	34.317,00	0,04
Umicore S.A.	BE0003884047	EUR	615	615	0	35,2850	21.700,28	0,02
Unibail-Rodamco SE	FR0000124711	EUR	468	0	0	152,3000	71.276,40	0,08
Unicredit SpA	IT0000064854	EUR	116.436	46.895	0	1,8110	210.865,60	0,23
Unilever N.V. Aktien (EUR)	NL0000009355	EUR	7.276	0	0	22,2100	161.599,96	0,17
Unione di Banche Italiane	IT0003487029	EUR	3.962	0	0	6,1250	24.267,25	0,03
UCB SA	BE0003739530	EUR	1.000	0	0	27,0500	27.050,00	0,03
UPM-Kymmene Oy	FI0009005987	EUR	5.401	0	0	14,7700	79.772,77	0,09
Veolia Environnement S.A.	FR0000124141	EUR	2.160	0	0	22,0950	47.725,20	0,05
Vinci S.A.	FR0000125486	EUR	2.160	0	0	44,0350	95.115,60	0,10
Vivendi SA Ord.(EUR)	FR0000127771	EUR	5.251	0	0	20,1400	105.755,14	0,11
Voest-Alpine AG Aktien	AT0000937503	EUR	858	858	0	33,8800	29.069,04	0,03
Volkswagen AG Stammaktien	DE0007664005	EUR	325	0	0	108,9300	35.402,25	0,04
VW-Vorzugsaktien (EUR)	DE0007664039	EUR	741	0	0	115,3000	85.437,30	0,09
							<b>13.135.214,93</b>	<b>14,04</b>

<sup>3)</sup> vormalis: Raiffeisen International Bank-Holding AG

WERTPAPIERBEZEICHNUNG	WP-NR.	WÄHRUNG	BESTAND	KÄUFE	VERKÄUFE	KURS	KURSWERT IN EUR	% ANTEIL AM FONDS- VERMÖGEN
			31.03.2011	ZUGÄNGE	ABGÄNGE			
			STK./NOM.	IM BERICHTSZEITRAUM				
Admiral Group PLC	GB00B02J6398	GBP	1.105	1.105	0	15,6000	19.613,15	0,02
Aggreko PLC	GB0001478998	GBP	1.112	1.112	0	15,5600	19.686,79	0,02
Anglo American PLC	GB00B1XZS820	GBP	7.372	0	0	32,2400	270.421,30	0,29
Astrazeneca (GBP)	GB0009895292	GBP	7.101	0	0	29,0000	234.303,11	0,25
Autonomy Corporation Plc (GBP)	GB0055007982	GBP	1.103	0	0	16,0100	20.092,19	0,02
Aviva Plc	GB0002162385	GBP	12.830	0	0	4,3720	63.821,55	0,07
ARM Holdings Plc	GB0000595859	GBP	5.022	0	0	5,6250	32.141,03	0,03
Babcock International Group PLC	GB0009697037	GBP	5.377	0	0	6,2050	37.961,42	0,04
Barclays PLC London shares (GBP)	GB0031348658	GBP	66.857	8.666	0	2,8375	215.845,65	0,23
British American Tobacco PLC (GBP)	GB0002875804	GBP	9.319	0	0	25,2100	267.302,30	0,29
British Sky Broadcast PLC Shares	GB0001411924	GBP	4.363	0	0	8,3050	41.227,35	0,04
Burberry Group PLC	GB0031743007	GBP	1.925	1.925	0	11,8500	25.954,32	0,03
BAE Systems (GBP)	GB0002634946	GBP	24.844	0	0	3,2930	93.083,73	0,10
BG Group Plc	GB0008762899	GBP	19.518	0	0	15,6450	347.433,28	0,37
BHP Billiton Plc (GBP)	GB0000566504	GBP	15.116	0	0	24,4900	421.197,91	0,45
BP PLC Shares (GBP)	GB0007980591	GBP	94.204	9.627	0	4,5845	491.384,96	0,53
BT Group PLC (GBP)	GB0030913577	GBP	46.409	0	0	1,8470	97.528,07	0,10
Cairn Energy PLC	GB00B59MW615	GBP	6.984	6.984	0	4,6380	36.854,92	0,04
Capita Group Plc	GB00B23K0M20	GBP	2.708	2.708	0	7,4950	23.093,03	0,02
Carnival plc	GB0031215220	GBP	1.016	1.016	0	24,6700	28.518,28	0,03
Centrica PLC	GB00B033F229	GBP	40.816	3.223	0	3,3070	153.576,64	0,16
Compass Group Ordinary	GB0005331532	GBP	12.492	6.704	0	5,5900	79.451,91	0,08
Diageo Plc (GBP)	GB0002374006	GBP	15.676	0	0	11,7700	209.928,91	0,22
Experian Group PLC	GB00B19NLV48	GBP	4.665	0	0	7,7750	41.267,93	0,04
GlaxoSmithKline plc (GBP)	GB0009252882	GBP	26.978	4.618	0	11,9500	366.807,49	0,39
Group4 Securicor PLC	GB00B01FLG62	GBP	5.489	5.489	0	2,5600	15.987,98	0,02
Home Retail Group	GB00B19NKB76	GBP	10.000	0	0	1,9290	21.947,89	0,02
HSBC Holdings PLC (GBP)	GB0005405286	GBP	85.421	4.318	0	6,5600	637.571,69	0,68
Imperial Tobacco Group PLC	GB0004544929	GBP	5.075	0	0	19,3400	111.674,25	0,12
Intercontinental Hotels Group	GB00B1WQCS47	GBP	1.453	0	0	12,9800	21.458,57	0,02
International Power Shares	GB0006320161	GBP	6.425	6.425	0	3,1510	23.034,68	0,02
Investec PLC	GB00B17BBQ50	GBP	5.000	0	0	4,8010	27.312,55	0,03
Johnson Matthey Plc	GB0004764071	GBP	1.803	1.803	0	18,7300	38.423,24	0,04
Kingfisher PLC	GB0033195214	GBP	15.373	0	0	2,5440	44.497,57	0,05
Legal & General	GB0005603997	GBP	25.000	0	0	1,1670	33.194,90	0,04
Lloyds Banking Group PLC (GBP)	GB0008706128	GBP	201.180	0	0	0,5855	134.020,81	0,14
Man Group plc (GBP)	GB00B28KQ186	GBP	7.193	0	0	2,4730	20.239,26	0,02
Marks & Spencer	GB0031274896	GBP	11.646	0	0	3,4070	45.144,98	0,05
National Grid PLC new	GB00B08SNH34	GBP	16.134	0	0	5,9550	109.316,16	0,12
Next Group	GB0032089863	GBP	1.398	1.398	0	20,1100	31.987,46	0,03
Old Mutual plc	GB0007389926	GBP	31.089	13.734	0	1,3680	48.389,75	0,05
Pearson Plc	GB0006776081	GBP	5.000	0	0	11,0300	62.748,89	0,07
Petrofac Limited	GB00B0H2K534	GBP	1.673	0	0	14,5900	27.772,29	0,03
Prudential Corporation PLC	GB0007099541	GBP	12.389	0	0	7,2150	101.702,86	0,11
Randgold Resources Limited (GBP)	GB00B01C3S32	GBP	253	0	0	45,6700	13.146,56	0,01
Reckitt Benckiser Group PLC	GB00B24CGK77	GBP	3.948	0	0	31,7200	142.485,56	0,15
Reed Elsevier PLC (GBP)	GB00B2B0DG97	GBP	5.153	5.153	0	5,3600	31.425,74	0,03
Resolution Ltd (GBP)	GG00B62W2327	GBP	7.748	7.748	0	2,9320	25.847,24	0,03
Rio Tinto PLC (GBP)	GB0007188757	GBP	7.298	0	0	44,1000	366.187,05	0,39
Rolls-Royce Group Plc (GBP)	GB0032836487	GBP	8.820	3.302	0	6,2050	62.268,86	0,07
Royal & Sun Alliance Insurance Group	GB0006616899	GBP	38.187	0	22.843	1,3260	57.612,88	0,06
Royal Bank of Scotland (GBP)	GB0007547838	GBP	54.738	0	0	0,4110	25.597,13	0,03
Royal Dutch Shell Plc Reg. Cl.A Shares (GBP)	GB00B03MLX29	GBP	18.773	4.188	0	22,4750	480.058,23	0,51
Royal Dutch Shell Plc Reg. Cl.B Shares (GBP)	GB00B03MM408	GBP	14.295	3.238	0	22,5350	366.523,87	0,39
Sainsbury Plc (GBP)	GB00B019KW72	GBP	16.203	0	0	3,3470	61.703,77	0,07
Scottish & Southern Energy PLC	GB0007908733	GBP	4.070	0	0	12,6200	58.440,55	0,06
Severn Trent PLC	GB00B1FH8J72	GBP	1.333	1.333	0	14,6500	22.219,19	0,02
Shire Plc	JE00B2QKY057	GBP	2.096	0	0	18,2100	43.427,19	0,05
Smith & Nephew Plc	GB0009223206	GBP	4.005	4.005	0	7,0500	32.125,67	0,03
Smiths Group plc	GB00B1WY2338	GBP	3.333	0	0	13,0400	49.450,81	0,05
Standard Chartered Shares (GBP)	GB0004082847	GBP	11.405	0	0	16,3450	212.100,05	0,23
Standard Life Plc	GB00B16KPT44	GBP	10.817	10.817	0	2,0810	25.611,76	0,03
SABMiller Plc (GBP)	GB0004835483	GBP	9.335	0	0	22,2050	235.844,44	0,25
Tesco PLC (GBP)	GB0008847096	GBP	36.955	0	0	3,8575	162.195,82	0,17
The Sage Group plc	GB0008021650	GBP	7.084	7.084	0	2,8020	22.584,33	0,02

WERTPAPIERBEZEICHNUNG	WP-NR.	WÄHRUNG	BESTAND	KÄUFE	VERKÄUFE	KURS	KURSWERT IN EUR	% ANTEIL AM FONDS- VERMÖGEN
			31.03.2011 STK./NOM.	ZUGÄNGE IM BERICHTSZEITRAUM	ABGÄNGE			
Tullow Oil Plc	GB0001500809	GBP	4.424	0	0	14,5900	73.439,71	0,08
Unilever (GBP)	GB00B10RZP78	GBP	6.481	0	0	18,9900	140.032,07	0,15
United Utilities Group PLC	GB00B39J2M42	GBP	4.090	4.090	0	5,9750	27.804,93	0,03
Vodafone Group PLC (GBP)	GB00B16GWD56	GBP	290.655	55.836	0	1,7985	594.769,62	0,64
Weir Group PLC	GB0009465807	GBP	1.713	1.713	0	17,2400	33.601,23	0,04
William Morrison Supermarkets plc	GB0006043169	GBP	8.500	8.500	0	2,7380	26.479,69	0,03
Wolseley PLC	JE00B3YWCQ29	GBP	1.676	1.676	0	21,1500	40.331,55	0,04
WPP PLC (GBP)	JE00B3DMTY01	GBP	5.989	0	0	7,8100	53.218,90	0,06
Xstrata Plc	GB0031411001	GBP	10.673	0	0	14,4800	175.839,16	0,19
							<b>8.857.296,56</b>	<b>9,47</b>
Bank of East Asia Ltd	HK0023000190	HKD	11.000	0	0	33,1000	33.191,73	0,04
BOC Hong Kong Holdings Limited	HK2388011192	HKD	51.223	51.223	0	25,0500	116.972,01	0,13
Cheung Kong Shares (HKD)	HK0001000014	HKD	28.000	0	0	127,4000	325.189,61	0,35
China Light & Power Holdings Limited	HK0002007356	HKD	18.434	0	0	62,7500	105.449,01	0,11
Esprit Holdings Ltd. (HKD)	BMG3122U1457	HKD	18.200	15.400	0	35,6000	59.065,05	0,06
Foxconn International Holdings Ltd.	KYG365501041	HKD	15.000	0	0	4,8900	6.686,66	0,01
Hong Kong & China Gas Company Ltd.	HK0003000038	HKD	19.965	0	0	18,8400	34.289,36	0,04
Hong Kong Exchanges & Clearing Limited	HK0388045442	HKD	6.017	6.017	0	167,0000	91.602,16	0,10
Hutchison Whampoa Ltd	HK0013000119	HKD	21.100	0	0	93,3500	179.558,51	0,19
Li & Fung Ltd	BMG5485F1445	HKD	14.000	0	4.000	39,9500	50.986,36	0,05
Orient Overseas (Intl.) Ltd. Reg. Shares New HKD	BMG677491539	HKD	2.500	0	0	83,3000	18.984,28	0,02
Sun Hung Kai Properties Shares	HK0016000132	HKD	6.000	0	0	122,8000	67.167,44	0,07
							<b>1.089.142,18</b>	<b>1,16</b>
Bank Hapoalim B.M.	IL0006625771	ILS	7.357	7.357	0	17,8600	26.572,57	0,03
Bank Leumi Le-Israel B.M.	IL0006046119	ILS	7.918	7.918	0	17,8800	28.630,85	0,03
Bezeq Israeli Telecommunication Corporation Ltd.	IL0002300114	ILS	13.113	13.113	0	10,3700	27.499,96	0,03
Israel Chemicals Limited	IL0002810146	ILS	2.540	2.540	0	57,7200	29.649,09	0,03
Teva Pharmaceutical Industries Ltd.(ILS)	IL0006290147	ILS	4.894	522	0	175,5000	173.697,02	0,19
							<b>286.049,49</b>	<b>0,31</b>
Ajinomoto Co Inc	JP3119600009	JPY	20.000	0	0	871,0000	148.876,16	0,16
Alfresa Holdings Corporation	JP3126340003	JPY	1.000	0	0	3.105,0000	26.536,19	0,03
Asahi Breweries Ltd.	JP3116000005	JPY	2.294	2.294	0	1.414,0000	27.721,70	0,03
Asahi Glass Corporation	JP3112000009	JPY	5.000	0	0	1.060,0000	45.295,27	0,05
Asics Corporation	JP3118000003	JPY	2.000	0	0	1.081,0000	18.477,05	0,02
Astellas Pharma Incorporation(JPY)	JP3942400007	JPY	1.600	0	0	3.080,0000	42.116,06	0,05
Bridgestone Corporation	JP3830800003	JPY	3.024	3.024	0	1.771,0000	45.769,63	0,05
Canon Shares (JPY)	JP3242800005	JPY	6.700	0	0	3.630,0000	207.854,03	0,22
Central Japan Railway Company	JP3566800003	JPY	17	1	0	660.000,0000	95.889,24	0,10
Chubu Electric Power Corporation Inc.	JP3526600006	JPY	4.100	0	0	1.880,0000	65.874,71	0,07
Dai-ichi Mutual Life Insurance	JP3476480003	JPY	39	39	0	122.600,0000	40.863,17	0,04
Daiichi Sankyo Company Ltd.	JP3475350009	JPY	3.800	0	0	1.586,0000	51.506,71	0,06
Daikin Industries Ltd.	JP3481800005	JPY	1.800	0	0	2.513,0000	38.658,23	0,04
Daiwa House	JP3505000004	JPY	4.000	0	0	1.032,0000	35.279,04	0,04
Daiwa Securities Group Inc.	JP3502200003	JPY	10.782	5.782	0	379,0000	34.923,32	0,04
Denso Corporation (JPY)	JP3551500006	JPY	427	0	0	2.711,0000	9.893,15	0,01
Dentsu Inc.	JP3551520004	JPY	1.170	1.170	0	2.134,0000	21.338,18	0,02
East Japan Railway	JP3783600004	JPY	3.300	0	0	4.640,0000	130.860,61	0,14
Eisai Company Ltd.	JP3160400002	JPY	1.336	1.336	0	2.969,0000	33.899,53	0,04
Fanuc Ltd.	JP3802400006	JPY	1.100	0	0	12.400,0000	116.571,23	0,12
Fuji Electric Holdings Co.Ltd. Registered Shares o	JP3820000002	JPY	14.000	0	0	262,0000	31.347,75	0,03
Fuji Film Holdings Corp.(JPY)	JP3814000000	JPY	7.200	0	0	2.590,0000	159.370,99	0,17
Fuji Heavy Industries Ltd.	JP3814800003	JPY	8.339	0	0	551,0000	39.268,34	0,04
Fujitsu Ltd	JP3818000006	JPY	8.000	0	0	470,0000	32.134,01	0,03
FR Holdings Co. Limited	JP3802300008	JPY	169	0	0	10.450,0000	15.093,15	0,02
Gunma Bank Ltd.	JP3276400003	JPY	11.000	0	0	449,0000	42.210,07	0,05
Hitachi Shares	JP3788600009	JPY	36.000	4.000	0	437,0000	134.450,05	0,14
Honda Motor Co. Ltd. (JPY)	JP3854600008	JPY	11.500	0	0	3.130,0000	307.623,28	0,33
Hoya Corporation	JP3837800006	JPY	5.565	5.565	0	1.908,0000	90.744,55	0,10
HISAMITSU PHARAMCEUTICALS Co. Inc.	JP3784600003	JPY	1.260	1.260	0	3.325,0000	35.804,63	0,04
Inpex Holdings Inc.	JP3294460005	JPY	14	6	0	632.000,0000	75.617,47	0,08
Isuzu Motors Limited	JP3137200006	JPY	10.909	0	0	332,0000	30.952,81	0,03
IHI Corporation	JP3134800006	JPY	7.000	0	0	200,0000	11.964,79	0,01
ITOCHU Corporation	JP3143600009	JPY	9.000	0	0	880,0000	67.686,52	0,07
Japan Synthetic Rubber Shares	JP3385980002	JPY	1.100	0	0	1.648,0000	15.492,69	0,02
Japan Tobacco Incorporation	JP3726800000	JPY	25	10	0	309.000,0000	66.020,00	0,07

WERTPAPIERBEZEICHNUNG	WP-NR.	WÄHRUNG	BESTAND	KÄUFE	VERKÄUFE	KURS	KURSWERT IN EUR	% ANTEIL AM FONDS- VERMÖGEN
			31.03.2011 STK./NOM.	ZUGÄNGE IM BERICHTSZEITRAUM	ABGÄNGE			
JFE Holdings Inc.	JP3386030005	JPY	2.200	0	0	2.472,0000	46.478,08	0,05
JGC Corporation	JP3667600005	JPY	2.697	2.697	0	2.001,0000	46.121,67	0,05
JS Group Corporation	JP3626800001	JPY	3.000	0	0	2.099,0000	53.815,91	0,06
JX Holdings Incorporation	JP3386450005	JPY	25.770	0	0	565,0000	124.434,24	0,13
Kaneka Corporation	JP3215800008	JPY	1.000	0	0	593,0000	5.067,94	0,01
Kansai Electric Power Co. Inc.	JP3228600007	JPY	9.000	4.000	0	1.857,0000	142.833,95	0,15
Kao Corporation	JP3205800000	JPY	1.804	1.804	0	2.082,0000	32.099,21	0,03
Kawasaki Kisen Kaisha Ltd	JP3223800008	JPY	14.015	0	0	304,0000	36.411,93	0,04
Keyence Corporation	JP3236200006	JPY	300	300	0	21.290,0000	54.585,08	0,06
Kirin Holdings (JPY)	JP3258000003	JPY	4.080	4.080	0	1.086,0000	37.867,53	0,04
Komatsu Ltd (JPY)	JP3304200003	JPY	5.200	900	0	2.799,0000	124.389,37	0,13
Konica Minolta Holdings Inc.	JP3300600008	JPY	4.500	0	0	686,0000	26.382,36	0,03
Kubota Corporation	JP3266400005	JPY	5.000	5.000	0	795,0000	33.971,46	0,04
Kyocera Corp	JP3249600002	JPY	900	900	0	8.360,0000	64.302,20	0,07
KDDI Corporation	JP3496400007	JPY	17	0	0	514.000,0000	74.677,38	0,08
Marubeni Shares	JP3877600001	JPY	11.000	0	0	599,0000	56.311,43	0,06
Mazda Motor Corporation	JP3868400007	JPY	4.877	0	0	182,0000	7.585,80	0,01
Medipal Holdings Corp.	JP3268950007	JPY	5.158	6.958	3.300	718,0000	31.650,66	0,03
Mitsubishi Corporation	JP3898400001	JPY	8.700	3.800	0	2.313,0000	171.977,61	0,18
Mitsubishi Electric Corporation Shares	JP3902400005	JPY	9.143	0	0	972,0000	75.950,74	0,08
Mitsubishi Estate Co Ltd.	JP3899600005	JPY	9.000	0	0	1.418,0000	109.067,60	0,12
Mitsubishi Gas Chemical Co. Inc.	JP3896800004	JPY	2.000	0	0	604,0000	10.323,90	0,01
Mitsubishi Heavy Industries	JP3900000005	JPY	49.000	11.000	0	383,0000	160.388,00	0,17
Mitsubishi Motors Corporation Shares	JP3899800001	JPY	7.000	0	0	102,0000	6.102,04	0,01
Mitsubishi UFJ Financial Group Inc.	JP3902900004	JPY	72.490	14.700	0	374,0000	231.700,37	0,25
Mitsui & Co	JP3893600001	JPY	10.800	0	0	1.486,0000	137.157,51	0,15
Mitsui Fudosan	JP3893200000	JPY	5.000	0	0	1.384,0000	59.140,24	0,06
Mitsui O.S.K. Lines Limited	JP3362700001	JPY	5.000	0	0	479,0000	20.468,34	0,02
Mitsumi Electric Company Ltd.	JP3904400003	JPY	1.000	0	0	1.098,0000	9.383,81	0,01
Mizuho Financial Group Inc. Shares o.N.	JP3885780001	JPY	96.405	28.005	0	137,0000	112.874,84	0,12
Murata Manufacturing Co. Ltd.	JP3914400001	JPY	1.000	500	0	5.600,0000	47.859,16	0,05
MS&AD Insurance Group Holdings Inc.	JP3890310000	JPY	2.987	1.897	0	1.876,0000	47.890,03	0,05
Nec Corporation (JPY)	JP3733000008	JPY	10.000	0	0	182,0000	15.554,23	0,02
Nidec Corporation	JP3734800000	JPY	600	600	0	7.180,0000	36.817,37	0,04
Nikon Corporation	JP3657400002	JPY	2.000	0	0	1.657,0000	28.322,37	0,03
Nintendo	JP3756600007	JPY	400	0	0	22.350,0000	76.403,73	0,08
Nippon Electric Glass Co.Ltd	JP3733400000	JPY	974	0	0	1.169,0000	9.730,84	0,01
Nippon Meat Packers Inc.	JP3743000006	JPY	3.000	0	0	1.020,0000	26.151,61	0,03
Nippon Steel Co	JP3381000003	JPY	58.000	12.000	0	268,0000	132.843,35	0,14
Nippon Telephon & Telegraph Shares	JP3735400008	JPY	2.400	0	0	3.735,0000	76.608,84	0,08
Nippon Yusen Kabushiki Kaisha	JP3753000003	JPY	7.589	0	0	324,0000	21.013,90	0,02
Nissan Chemical Industries Limited	JP3670800006	JPY	3.000	0	0	865,0000	22.177,59	0,02
Nissan Motor (JPY)	JP3672400003	JPY	27.000	0	0	731,0000	168.677,89	0,18
Nisshin Steel Co. Ltd. (JPY)	JP3676000007	JPY	7.236	0	0	181,0000	11.193,20	0,01
Nitto Denko Corporation	JP3684000007	JPY	1.092	1.092	0	4.350,0000	40.596,53	0,04
Nomura Holdings (JPY)	JP3762600009	JPY	14.200	0	0	434,0000	52.669,00	0,06
NGK Insulators Ltd	JP3695200000	JPY	1.545	1.545	0	1.492,0000	19.700,37	0,02
NKSJ Holdings Incorporation	JP3165000005	JPY	6.519	4.519	0	545,0000	30.363,69	0,03
NTT DoCoMo Incorporation	JP3165650007	JPY	262	164	0	148.800,0000	333.181,78	0,36
Omron Corporation	JP3197800000	JPY	1.243	1.243	0	2.349,0000	24.953,48	0,03
Orix Corporation	JP3200450009	JPY	300	0	0	7.790,0000	19.972,65	0,02
Panasonic Corporation (JPY)	JP3866800000	JPY	8.600	0	0	1.051,0000	77.246,39	0,08
Rakuten Inc. (JPY)	JP3967200001	JPY	97	0	38	74.300,0000	61.593,88	0,07
Resona Holdings Inc. (JPY)	JP3500610005	JPY	5.300	4.500	0	391,0000	17.710,45	0,02
Ricoh Corporation Shares	JP3973400009	JPY	3.000	0	0	976,0000	25.023,50	0,03
Sapporo Hokuyo Holdings Inc.	JP3320950003	JPY	8.000	0	0	403,0000	27.553,20	0,03
Secom Shares	JP3421800008	JPY	900	0	0	3.890,0000	29.920,52	0,03
Sekisui Chemical	JP3419400001	JPY	9.000	0	0	665,0000	51.149,47	0,05
Sekisui House	JP3420600003	JPY	6.000	0	0	796,0000	40.817,02	0,04
Seven & I Holding Co.(JPY)	JP3422950000	JPY	3.800	0	0	2.123,0000	68.946,24	0,07
Sharp Corporation	JP3359600008	JPY	5.000	0	0	836,0000	35.723,44	0,04
Shin-Etsu Chemical	JP3371200001	JPY	3.000	0	0	4.135,0000	106.016,58	0,11
Shionogi & Co. Ltd.	JP3347200002	JPY	1.988	1.988	0	1.397,0000	23.735,03	0,03
Softbank Corporation (JPY)	JP3436100006	JPY	4.335	1.296	0	3.270,0000	121.147,34	0,13
Sony Corporation (JPY)	JP3435000009	JPY	6.700	0	0	2.657,0000	152.139,99	0,16

WERTPAPIERBEZEICHNUNG	WP-NR.	WÄHRUNG	BESTAND	KÄUFE	VERKÄUFE	KURS	KURSWERT IN EUR	% ANTEIL AM FONDS- VERMÖGEN
			31.03.2011 STK./NOM.	ZUGÄNGE IM BERICHTSZEITRAUM	ABGÄNGE			
Sony Financial Holdings Inc. (JPY)	JP3435350008	JPY	1.600	1.600	0	1.606,0000	21.960,52	0,02
Sumitomo Chemical Shares	JP3401400001	JPY	8.490	8.490	0	420,0000	30.474,32	0,03
Sumitomo Corporation	JP3404600003	JPY	8.600	0	0	1.189,0000	87.389,11	0,09
Sumitomo Electric Industries	JP3407400005	JPY	3.000	0	0	1.140,0000	29.228,27	0,03
Sumitomo Metal Industries	JP3402200004	JPY	15.000	0	0	187,0000	23.972,31	0,03
Sumitomo Metal Mining Company	JP3402600005	JPY	5.000	3.000	0	1.441,0000	61.575,93	0,07
Sumitomo Mitsui Financial Group Incorporation	JP3890350006	JPY	7.514	0	0	2.576,0000	165.422,31	0,18
Sumitomo Realty & Development Co.Ltd.	JP3409000001	JPY	3.000	0	0	1.668,0000	42.765,58	0,05
Sumitomo Rubber Ltd.	JP3404200002	JPY	2.600	0	0	869,0000	19.309,46	0,02
Sumitomo Trust & Banking	JP3405000005	JPY	5.894	5.894	0	431,0000	21.710,23	0,02
Suzuken Co., LTD	JP3398000004	JPY	2.200	0	0	2.129,0000	40.029,06	0,04
Suzuki Motor Corporation	JP3397200001	JPY	1.487	1.487	0	1.843,0000	23.421,43	0,03
SBI Holdings Inc (JPY)	JP3436120004	JPY	229	0	311	10.160,0000	19.884,11	0,02
SMC Corporation	JP3162600005	JPY	500	500	0	13.570,0000	57.986,50	0,06
T & D Holdings Inc.	JP3539220008	JPY	770	0	0	1.972,0000	12.977,01	0,01
Taiheiyō Cement Corporation	JP3449020001	JPY	22.000	0	49.000	142,0000	26.698,57	0,03
Taiyo Nippon Sanso Corp. Registered Shares o.N.	JP3711600001	JPY	3.000	0	0	689,0000	17.665,16	0,02
Takeda Pharmaceutical Company Limited (JPY)	JP3463000004	JPY	3.600	0	0	3.905,0000	120.143,58	0,13
Tohoku Electric Power Shares	JP3605400005	JPY	3.700	0	0	1.435,0000	45.376,46	0,05
Tokio Marine Holdings Inc.	JP3910660004	JPY	6.500	0	0	2.199,0000	122.156,23	0,13
Tokyo Electron Ltd	JP3571400005	JPY	1.600	0	0	4.590,0000	62.763,87	0,07
Tokyo Gas Shares	JP3573000001	JPY	59.200	39.200	0	374,0000	189.221,43	0,20
Toshiba Corporation Shares (JPY)	JP3592200004	JPY	20.163	7.163	0	405,0000	69.789,04	0,07
Toyota Motor Corporation (JPY)	JP3633400001	JPY	13.000	0	0	3.330,0000	369.968,38	0,40
Toyota Tsusho Corporation	JP3635000007	JPY	1.000	0	0	1.375,0000	11.751,13	0,01
TDK Corporation	JP3538800008	JPY	800	0	0	4.825,0000	32.988,63	0,04
THK Co. Ltd.	JP3539250005	JPY	2.468	2.468	0	2.092,0000	44.124,91	0,05
Ube Industries Shares	JP3158800007	JPY	14.300	9.300	0	272,0000	33.241,60	0,04
Yahoo Japan Corp.	JP3933800009	JPY	70	70	0	29.390,0000	17.582,26	0,02
Yamada Denki Co. Ltd.	JP3939000000	JPY	750	0	0	5.520,0000	35.381,59	0,04
							<b>8.435.869,16</b>	<b>9,02</b>
DnB Holding ASA	NO0010031479	NOK	5.255	0	0	85,3000	56.975,09	0,06
Renewable Energy Corp.	NO0010112675	NOK	2.400	0	0	19,5800	5.972,93	0,01
SeaDrill Ltd.	BMG7945E1057	NOK	2.197	2.197	0	203,6000	56.855,32	0,06
Statoil ASA (NOK)	NO0010096985	NOK	6.602	1.778	0	152,8000	128.221,87	0,14
Telenor ASA	NO0010063308	NOK	3.096	0	0	91,5500	36.026,54	0,04
Yara International (NOK)	NO0010208051	NOK	817	817	0	275,9000	28.650,82	0,03
							<b>312.702,57</b>	<b>0,33</b>
Assa Abloy AB B	SE0000255648	SEK	1.153	1.153	0	180,3000	23.309,51	0,02
Atlas Copco AB B SHS	SE0000122467	SEK	2.593	2.880	1.312	151,2000	43.960,49	0,05
Electrolux AB B Shares	SE0000103814	SEK	1.045	1.045	0	164,0000	19.216,24	0,02
Ericsson B (SEK)shares	SE0000108656	SEK	16.604	3.583	0	81,0000	150.801,59	0,16
Hennes & Mauritz AB (SEK)	SE0000106270	SEK	6.800	0	0	216,6000	165.148,85	0,18
Millicom International Cellular S.A.(SEK)	SE0001174970	SEK	527	323	0	601,5000	35.543,03	0,04
Nordea Bank AB (SEK)	SE0000427361	SEK	21.473	0	0	69,4500	167.214,20	0,18
Sandvik AB Shares	SE0000667891	SEK	5.800	0	0	119,2000	77.519,76	0,08
Scania AB B	SE0000308280	SEK	3.248	3.248	0	145,6000	53.025,60	0,06
Skandinaviska Enskilda Banken A	SE0000148884	SEK	16.500	6.500	0	56,1500	103.882,38	0,11
Skanska AB B Shares	SE0000113250	SEK	4.313	3.028	0	132,8000	64.222,28	0,07
Svenska Cellulosa AB B Shares	SE0000112724	SEK	2.289	2.289	0	101,2000	25.973,74	0,03
Svenska Handelsbanken A	SE0000193120	SEK	3.377	0	0	206,1000	78.040,00	0,08
Swedbank AB A shares	SE0000242455	SEK	3.091	3.091	0	108,5000	37.604,25	0,04
SKF AB B (SEK)	SE0000108227	SEK	2.220	0	0	183,5000	45.676,96	0,05
TeliaSonera	SE0000667925	SEK	11.000	0	0	54,4500	67.158,15	0,07
Volvo AB B Shares	SE0000115446	SEK	7.678	0	0	112,4000	96.765,96	0,10
							<b>1.255.062,99</b>	<b>1,34</b>
City Developments Limited	SG1R89002252	SGD	2.524	2.524	0	11,4200	16.209,70	0,02
DBS Group Holdings Limited	SG1L01001701	SGD	9.943	5.943	0	14,5200	81.190,17	0,09
Fraser & Neave Ltd.	SG1T58930911	SGD	37.000	0	0	5,9300	123.388,82	0,13
Genting Singapore PLC (SGD)	GB0043620292	SGD	28.323	0	0	2,0700	32.970,76	0,04
Jardine Cycle & Carriage Ltd.	SG1B51001017	SGD	894	0	2.106	36,3600	18.280,19	0,02
Keppel Corp. Ltd.(SGD)	SG1U68934629	SGD	5.000	5.000	0	12,2600	34.473,06	0,04
Neptune Orient Lines Limited	SG1F90001388	SGD	15.000	0	0	1,9600	16.533,57	0,02
Oversea-Chinese Banking Corporation Ltd.	SG1S04926220	SGD	10.000	10.000	0	9,4600	53.199,87	0,06
SembCorp Industries Ltd. SGD	SG1R50925390	SGD	20.000	0	0	5,2400	58.936,00	0,06

WERTPAPIERBEZEICHNUNG	WP-NR.	WÄHRUNG	BESTAND	KÄUFE	VERKÄUFE	KURS	KURSWERT IN EUR	% ANTEIL AM FONDS- VERMÖGEN
			31.03.2011 STK./NOM.	ZUGÄNGE IM BERICHTSZEITRAUM	ABGÄNGE			
Singapore Airlines Ltd. (SGD)	SG1V61937297	SGD	2.506	2.506	0	13,5400	19.081,79	0,02
Singapore Exchange Limited	SG1J26887955	SGD	6.000	0	0	7,8700	26.554,94	0,03
Singapore Telecommunications Ltd. (SGD)	SG1T75931496	SGD	25.000	0	0	2,9900	42.036,89	0,04
United Overseas Bank Ltd.	SG1M31001969	SGD	5.000	0	0	18,8200	52.918,68	0,06
Wilmar International Ltd.	SG1T56930848	SGD	43.000	7.000	0	5,4300	131.306,94	0,14
							<b>707.081,38</b>	<b>0,76</b>
eBay Incorporation	US2786421030	USD	7.806	0	0	31,6300	175.233,34	0,19
Abbott Laboratories	US0028241000	USD	7.131	0	0	48,9600	247.788,33	0,26
Accenture Plc.(USD)	IE00B4BNMY34	USD	3.200	0	0	54,7900	124.434,35	0,13
Activision Blizzard Inc.	US00507V1098	USD	2.623	2.623	0	10,9700	20.421,80	0,02
Adobe Systems Incorporation	US00724F1012	USD	2.079	0	0	32,9500	48.618,20	0,05
Advance Auto Parts Inc.	US00751Y1064	USD	569	569	0	65,9100	26.616,60	0,03
Advanced Micro Devices Inc.	US0079031078	USD	3.400	0	0	8,7900	21.210,79	0,02
Aetna Inc	US00817Y1082	USD	2.700	0	0	37,6000	72.051,10	0,08
Aflac Incorporated	US0010551028	USD	3.550	0	0	52,5200	132.325,05	0,14
Agilent Technologies Inc	US00846U1016	USD	1.465	1.162	0	45,0900	46.882,08	0,05
Air Products & Chemicals Incorporation Shares	US0091581068	USD	1.100	0	0	90,1900	70.410,93	0,08
Airgas Incorporation	US0093631028	USD	490	490	0	66,3200	23.063,73	0,02
Akamai Technologies Inc.	US00971T1016	USD	834	834	0	38,1000	22.551,74	0,02
Alexion Pharmaceuticals Inc.	US0153511094	USD	440	440	0	99,4600	31.059,19	0,03
Allergan Incorporation	US0184901025	USD	907	0	0	71,1100	45.774,85	0,05
Alliant Energy Corp.	US0188021085	USD	3.509	3.509	0	39,4700	98.296,83	0,11
Allstate Corporation	US0200021014	USD	10.442	0	0	31,8500	236.038,11	0,25
Alpha Natural Resources Inc	US02076X1028	USD	458	458	0	59,5900	19.369,92	0,02
Altera Corporation (USD)	US0214411003	USD	2.500	0	0	43,8000	77.714,69	0,08
Altria Group Inc.(USD)	US02209S1033	USD	11.901	3.351	0	26,1100	220.535,92	0,24
Aluminum Corporation of America Inc. (USD)	US0138171014	USD	6.898	0	0	17,6400	86.359,63	0,09
Amazon.com Inc.	US0231351067	USD	1.640	305	0	179,4200	208.835,20	0,22
Ameren Corporation	US0236081024	USD	3.400	0	0	28,2500	68.168,91	0,07
American Eagle Outfitters Incorporation	US02553E1064	USD	1.500	0	0	16,1400	17.182,40	0,02
American Electric Power	US0255371017	USD	1.900	0	0	35,5000	47.870,83	0,05
American Express	US0258161092	USD	7.851	0	0	45,9100	255.812,21	0,27
American International Group Shares	US0268747849	USD	450	0	0	36,0500	11.513,48	0,01
American Tower Corp.	US0299122012	USD	2.700	0	0	51,7400	99.146,91	0,11
Ameriprise Financial Inc.	US03076C1062	USD	960	960	0	61,4000	41.833,92	0,04
AmerisourceBergen Corporation	US03073E1055	USD	3.800	0	0	39,4600	106.421,58	0,11
Amgen Incorporation	US0311621009	USD	5.400	0	0	53,9000	206.572,04	0,22
Anadarko Petroleum Corporation	US0325111070	USD	4.128	0	1.316	82,4100	241.439,66	0,26
Aon Corporation	US0373891037	USD	1.065	1.065	0	52,5400	39.712,63	0,04
Apache Corporation	US0374111054	USD	1.842	284	0	130,4300	170.512,46	0,18
Apollo Group Inc.	US0376041051	USD	344	0	0	41,4000	10.107,59	0,01
Apple Incorporation	US0378331005	USD	4.625	510	0	348,6300	1.144.367,46	1,22
Applied Materials Incorporation (USD)	US0382221051	USD	8.515	3.115	0	15,7300	95.061,00	0,10
Archer Daniels Midland Shares	US0394831020	USD	5.490	4.031	0	35,9400	140.035,91	0,15
Arrow Electronics Inc.	US0427351004	USD	1.357	0	843	41,4200	39.891,37	0,04
Autodesk Inc.	US0527691069	USD	1.600	0	0	43,6000	49.510,29	0,05
Autoliv Inc. (USD)	US0528001094	USD	453	453	0	73,5500	23.646,66	0,03
Automatic Data Processing	US0530151036	USD	3.800	0	0	51,1500	137.948,90	0,15
Avalonbay Communities Incorporation	US0534841012	USD	413	0	0	118,2000	34.646,27	0,04
Avon Shares	US0543031027	USD	1.927	1.927	0	27,8000	38.020,30	0,04
ACE Limited	CH0044328745	USD	896	0	0	64,1700	40.806,47	0,04
AES Corporation	US00130H1059	USD	7.831	5.731	0	13,0700	72.641,00	0,08
AMB Property Corporation	US00163T1097	USD	9.209	0	0	35,6500	233.002,73	0,25
AT&T Incorp.(USD)	US00206R1023	USD	30.188	5.236	0	30,7100	657.965,56	0,70
Baker Hughes Incorporation	US0572241075	USD	2.450	0	0	73,9000	128.498,94	0,14
Bank of America Corporation	US0605051046	USD	54.279	5.653	0	13,4500	518.135,24	0,55
Bank of New York Mellon Corp.	US0640581007	USD	12.708	0	0	29,6700	267.598,55	0,29
Baxter International (USD)	US0718131099	USD	3.344	844	0	53,0400	125.880,60	0,13
Beckman Coulter Incorporation	US0758111092	USD	434	434	0	82,9100	25.537,93	0,03
Becton Dickinson & Company	US0758871091	USD	906	906	0	79,4900	51.112,80	0,05
Bed Bath & Beyond Inc.	US0758961009	USD	1.221	1.221	0	48,5400	42.063,41	0,04
Berkshire Hathaway Incorporation Shares B	US0846707026	USD	4.981	1.576	0	85,4600	302.112,32	0,32
Best Buy Company Incorporated	US0865161014	USD	1.403	0	0	29,2100	29.085,61	0,03
Biogen Idec Incorporation	US09062X1037	USD	1.500	0	0	71,9000	76.543,65	0,08
BlackRock Incorporation Shares (USD)	US09247X1019	USD	318	318	0	198,8400	44.876,59	0,05

WERTPAPIERBEZEICHNUNG	WP-NR.	WÄHRUNG	BESTAND	KÄUFE	VERKÄUFE	KURS	KURSWERT IN EUR	% ANTEIL AM FONDS- VERMÖGEN
			31.03.2011 STK./NOM.	ZUGÄNGE IM BERICHTSZEITRAUM	ABGÄNGE			
Boeing Company Shares	US0970231058	USD	4.041	890	0	73,8000	211.657,77	0,23
Boston Scientific Corporation	US1011371077	USD	8.597	0	0	7,4100	45.212,04	0,05
Bristol-Myers Squibb Corporation Shares (USD)	US1101221083	USD	7.600	0	0	26,4700	142.776,44	0,15
Broadcom Corporation - Class A	US1113201073	USD	2.269	2.269	0	40,3700	65.010,31	0,07
Bucyrus International Inc.	US1187591094	USD	377	377	0	91,2600	24.418,04	0,03
BB&T Corporation	US0549371070	USD	4.529	2.059	0	27,7000	89.037,12	0,10
C.H. Robinson Worldwide Incorporation	US12541W2098	USD	1.477	794	0	73,1100	76.638,37	0,08
C.R. Bard Incorporation	US0673831097	USD	540	540	0	98,5400	37.765,51	0,04
Cablevision Systems New York Group A	US12686C1099	USD	975	975	0	34,3300	23.755,68	0,03
Calpine Corporation	US1313473043	USD	2.001	0	0	16,0000	22.722,50	0,02
Cameron International Corporation	US13342B1052	USD	961	961	0	57,8400	39.449,43	0,04
Campbell Soup Corporation	US1344291091	USD	2.680	2.680	0	33,2700	63.281,48	0,07
Capital One Financial Corporation	US14040H1059	USD	3.758	3.262	0	52,1100	138.984,66	0,15
Cardinal Health Incorporation	US14149Y1082	USD	2.697	0	0	41,5500	79.531,83	0,09
Carefusion Corporation	US14170T1016	USD	1.248	0	0	28,5100	25.252,29	0,03
Carmax Incorporation Shares	US1431301027	USD	1.102	1.102	0	34,5900	27.053,36	0,03
Carnival Corporation A Shares	PA1436583006	USD	2.108	2.108	0	38,8000	58.048,55	0,06
Caterpillar Inc.	US1491231015	USD	3.866	0	0	111,5300	306.014,89	0,33
Celgene Corporation	US1510201049	USD	2.275	675	0	56,7400	91.613,56	0,10
CenturyLink Incorporation	US1567001060	USD	4.313	4.313	0	41,7300	127.737,04	0,14
Cephalon Inc.	US1567081096	USD	1.461	0	0	75,4400	78.224,16	0,08
Chesapeake Energy Corp.	US1651671075	USD	3.477	0	0	34,3300	84.716,40	0,09
Chevron Corporation	US1667641005	USD	10.058	0	0	108,0100	771.018,15	0,82
Chipotle Mexican Grill - CL A	US1696561059	USD	212	212	0	272,2000	40.955,57	0,04
Church & Dwight Co. Inc.	US1713401024	USD	509	509	0	80,0000	28.899,93	0,03
Cigna Corp	US1255091092	USD	1.194	0	1.106	43,5200	36.879,26	0,04
Cimarex Energy Corporation Shares (USD)	US1717981013	USD	306	0	0	115,0100	24.977,33	0,03
Cisco Systems Incorporation Shares (USD)	US17275R1023	USD	28.187	1.756	0	17,3300	346.686,10	0,37
Citigroup Shares (USD)	US1729671016	USD	142.011	40.243	0	4,4500	448.508,84	0,48
Citrix Systems Incorporation	US1773761002	USD	870	870	0	72,2400	44.605,25	0,05
Cliffs Natural Resources Inc.	US18683K1016	USD	465	465	0	98,1800	32.401,49	0,03
Coach Incorporation	US1897541041	USD	1.367	1.367	0	52,3900	50.828,34	0,05
Coca-Cola Corporation Shares (USD)	US1912161007	USD	9.992	900	0	66,0400	468.326,25	0,50
Coca-Cola Enterprises Inc. <sup>4)</sup>	US19122T1097	USD	1.602	1.376	0	27,3200	31.062,20	0,03
Cognizant Tech Solutions Corporation	US1924461023	USD	1.393	1.393	0	81,6500	80.722,82	0,09
Colgate Palmolive Shares (USD)	US1941621039	USD	2.491	0	0	81,2100	143.572,82	0,15
Comcast Corporation (Special) A	US20030N2009	USD	4.019	1.369	0	23,1800	66.118,11	0,07
Comcast Corporation Cl.A (USD)	US20030N1019	USD	14.000	0	0	24,6975	245.397,44	0,26
Comerica Incorporation	US2003401070	USD	937	937	0	36,7500	24.439,14	0,03
Computer Associates Inc. (USD)	US12673P1057	USD	2.209	2.209	0	23,8600	37.407,20	0,04
Concho Resources Inc.	US20605P1012	USD	752	752	0	106,7800	56.989,75	0,06
ConocoPhillips Corporation Shares	US20825C1045	USD	7.227	851	0	80,6900	413.872,70	0,44
Consol Energy Inc	US20854P1093	USD	959	441	0	53,3100	36.284,10	0,04
Constellation Brands Inc. Cl. A	US21036P1084	USD	1.343	1.343	0	19,7900	18.863,00	0,02
Constellation Energy Group	US2103711006	USD	1.117	1.117	0	31,4100	24.900,62	0,03
ConAgra Foods Incorporation	US2058871029	USD	2.500	0	0	23,8500	42.317,25	0,05
Coming Incorporated	US2193501051	USD	7.164	1.829	0	20,8000	105.756,71	0,11
Costco Wholesale Corporation	US22160K1051	USD	2.200	0	0	72,8100	113.684,88	0,12
Covidien Plc. <sup>5)</sup>	IE00B68SQD29	USD	3.835	0	0	52,1100	141.832,40	0,15
Cree Incorporation	US2254471012	USD	319	0	0	46,7200	10.577,49	0,01
Crown Castle International Corp.	US2282271046	USD	1.157	1.157	0	42,1900	34.644,31	0,04
Cummins Incorporation	US2310211063	USD	646	0	0	109,5700	50.235,78	0,05
CBS Corporation - Class B	US1248572026	USD	4.059	0	0	26,1200	75.245,62	0,08
CF Industries Holdings Inc.	US1252691001	USD	218	218	0	132,6100	20.517,37	0,02
CIT Group Inc.	US1255818015	USD	995	995	0	42,2200	29.814,69	0,03
CME Group Inc.	US12572Q1058	USD	363	363	0	303,2500	78.126,15	0,08
CSX Corporation	US1264081035	USD	3.200	0	0	77,5700	176.170,33	0,19
CVS Caremark Corporation	US1266501006	USD	8.723	0	0	33,6400	208.262,40	0,22

<sup>4)</sup> vormal: Coca-Cola Enterprises Inc. – alte ISIN: US1912191046

WERTPAPIERBEZEICHNUNG	WP-NR.	WÄHRUNG	BESTAND	KÄUFE	VERKÄUFE	KURS	KURSWERT IN EUR	%-ANTEIL
			31.03.2011	ZUGÄNGE	ABGÄNGE			AM FONDS-
			STK./NOM.	IM BERICHTSZEITRAUM				VERMÖGEN
D.R. Horton Inc.	US23331A1097	USD	3.328	3.328	0	11,7300	27.705,78	0,03
Danaher Corporation	US2358511028	USD	3.333	1.133	0	51,9600	122.911,77	0,13
Darden Restaurants Inc.	US2371941053	USD	1.561	1.359	0	48,5200	53.754,24	0,06
Dell Incorporation (USD)	US24702R1014	USD	12.249	3.683	0	14,6400	127.271,37	0,14
Delta Air Lines Inc.	US2473617023	USD	1.654	0	0	9,9400	11.668,39	0,01
Denbury Resources Inc.	US2479162081	USD	1.996	1.996	0	24,5600	34.791,88	0,04
Devon Energy Corporation	US25179M1036	USD	1.600	0	0	91,5900	104.005,68	0,11
Discover Financial Services	US2547091080	USD	1.800	0	0	24,9800	31.911,99	0,03
Discovery Communications Inc.-A	US25470F1049	USD	1.637	0	1.264	40,0000	46.472,68	0,05
Discovery Communications Inc.-C	US25470F3029	USD	1.092	0	1.609	35,4000	27.435,63	0,03
Dolby Laboratories Inc.Cl.A	US25659T1079	USD	591	591	0	49,0000	20.552,87	0,02
Dollar Tree Inc.	US2567461080	USD	799	799	0	56,2000	31.869,27	0,03
Dominion Resources Incorporation	US25746U1097	USD	13.171	0	0	45,1700	422.238,52	0,45
Dow Chemical Shares (USD)	US2605431038	USD	5.485	956	0	37,2700	145.085,84	0,16
Dr.Pepper Snapple Group Inc.	US26138E1091	USD	1.800	0	0	37,4100	47.791,34	0,05
Duke Energy	US26441C1053	USD	7.284	0	0	18,1700	93.932,07	0,10
Dupont de Nemour & Co shares	US2635341090	USD	6.215	0	0	55,3700	244.233,18	0,26
DIRECTV Group Inc.	US25490A1016	USD	6.676	0	0	46,3800	219.753,64	0,23
Eaton Corporation	US2780581029	USD	1.884	1.884	0	54,8200	73.300,84	0,08
Ecolab Incorporation	US2788651006	USD	2.008	2.008	0	50,3000	71.683,75	0,08
Edwards Lifescience shares	US28176E1082	USD	579	579	0	87,9200	36.128,94	0,04
El Paso Corporation	US28336L1098	USD	3.692	3.692	0	17,9000	46.903,34	0,05
Electronic Arts Inc.	US2855121099	USD	1.600	0	0	19,6800	22.347,76	0,02
Eli Lilly & Company Shares	US5324571083	USD	4.050	0	0	35,1800	101.120,65	0,11
Emerson Electric Corporation Shares	US2910111044	USD	4.529	0	0	57,4100	184.535,05	0,20
Entergy Corporation	US29364G1031	USD	2.412	0	0	68,0000	116.405,96	0,12
Exelon Corporation	US30161N1019	USD	3.261	0	0	41,4600	95.955,33	0,10
Expedia Incorporation	US30212P1057	USD	922	922	0	22,8100	14.926,06	0,02
Expeditors International of Washington Inc	US3021301094	USD	1.343	0	0	49,7900	47.457,75	0,05
Express Scripts Incorporation	US3021821000	USD	2.488	0	0	54,9100	96.959,60	0,10
Exxon Mobil Corporation Shares (USD)	US30231G1022	USD	24.759	3.507	0	84,4900	1.484.661,40	1,59
EMC Corporation	US2686481027	USD	13.067	0	0	26,9300	249.747,56	0,27
EOG Resources Incorporation	US26875P1012	USD	2.592	0	0	119,1900	219.262,23	0,23
Family Dollar Stores Inc.	US3070001090	USD	733	0	1.467	52,2500	27.181,87	0,03
FedEx Corporation	US31428X1063	USD	2.106	0	0	93,7500	140.125,98	0,15
Fidelity National Information Services Inc.	US31620M1062	USD	2.082	1.050	0	32,7900	48.451,94	0,05
Fifth Third Bancorp	US3167731005	USD	2.083	0	0	13,8100	20.416,06	0,02
First Energy Corporation	US3379321074	USD	1.300	0	0	37,1200	34.248,40	0,04
First Solar Inc.(USD)	US3364331070	USD	322	0	0	155,3900	35.511,41	0,04
Fiserv Incorporation	US3377381088	USD	660	660	0	62,5700	29.308,87	0,03
Flextronics International Limited (USD)	SG9999000020	USD	3.458	3.458	12.488	7,6100	18.676,64	0,02
Fluor Corporation Shares	US3434121022	USD	685	0	0	75,1500	36.534,95	0,04
Ford Motor new	US3453708600	USD	16.057	5.257	0	14,8600	169.344,94	0,18
Forest Laboratories Incorporation	US3458381064	USD	1.366	1.366	0	32,4800	31.488,77	0,03
Fortune Brands Incorporation	US3496311016	USD	1.278	0	622	61,2000	55.510,01	0,06
Franklin Resources Incorporation	US3546131018	USD	3.941	0	0	122,8000	343.473,95	0,37
Freeport-McMoRan Copper & Gold Incorporation	US35671D8570	USD	5.229	3.594	0	55,2400	205.003,52	0,22
Frontier Communications Corporation	US35906A1088	USD	2.853	0	0	7,9200	16.036,74	0,02
FMC Technologies (USD)	US30249U1016	USD	3.010	0	0	95,7700	204.590,28	0,22
F5 Networks Incorporation	US3156161024	USD	392	392	0	100,7000	28.015,90	0,03
General Dynamics	US3695501086	USD	1.300	0	0	76,0000	70.120,65	0,07
General Electric Aktien (USD)	US3696041033	USD	53.823	5.104	0	20,1100	768.190,58	0,82
General Mills Inc.	US3703341046	USD	2.964	0	0	36,7500	77.308,02	0,08
General Motors Co.	US37045V1008	USD	2.252	2.252	0	31,5500	50.426,26	0,05
Genuine Parts Company	US3724601055	USD	2.100	0	0	53,5200	79.767,21	0,09
Genworth Financial Inc.	US37247D1063	USD	2.000	0	0	13,5000	19.162,53	0,02
Genzyme Shares	US3729171047	USD	2.431	831	0	76,0100	131.142,87	0,14
Gilead Sciences Inc.	US3755581036	USD	4.300	0	0	42,5100	129.732,43	0,14
Goldman Sachs Group Inc	US38141G1040	USD	2.230	0	0	159,0700	251.757,35	0,27
Goodyear Tire & Rubber Corporation Shares	US3825501014	USD	2.300	0	0	14,9500	24.403,83	0,03
Google Inc.Reg.Shares Class A DL -.001 (USD)	US38259P5089	USD	1.177	0	0	581,8400	486.036,68	0,52
GAP Incorporation Shares	US3647601083	USD	2.273	2.273	0	22,6400	36.522,87	0,04
H & R Block Incorporation	US0936711052	USD	1.840	1.840	0	16,7600	21.886,73	0,02

WERTPAPIERBEZEICHNUNG	WP-NR.	WÄHRUNG	BESTAND	KÄUFE	VERKÄUFE	KURS	KURSWERT IN EUR	% ANTEIL AM FONDS- VERMÖGEN
			31.03.2011 STK./NOM.	ZUGÄNGE IM BERICHTSZEITRAUM	ABGÄNGE			
H.J. Heinz Company	US4230741039	USD	2.979	2.979	0	48,7400	103.049,30	0,11
Halliburton Co.	US4062161017	USD	8.455	0	0	49,5000	297.035,13	0,32
Hansen Natural Corp.	US4113101053	USD	1.468	0	0	60,2500	62.772,89	0,07
Harley-Davidson Inc.	US4128221086	USD	900	0	0	42,3000	27.019,16	0,03
Hartford Financial Services Group	US4165151048	USD	1.900	0	0	26,8100	36.152,59	0,04
Hasbro Incorporation	US4180561072	USD	1.005	1.943	938	47,3000	33.737,76	0,04
Health Care Reit Inc.	US42217K1060	USD	1.104	0	0	52,3800	41.041,53	0,04
Hershey Company	US4278661081	USD	690	690	0	54,6900	26.782,19	0,03
Hess Corporation	US42809H1077	USD	1.100	0	0	83,8100	65.430,09	0,07
Hewlett Packard (USD)	US4282361033	USD	12.201	0	0	41,3000	357.630,45	0,38
5) vormals: Covidien Plc. – alte ISIN: IE00B3QN1M21								
Himko AD (USD)	BG11HIVRBT11	USD	500	0	0	0,0520	18,45	0,00
Hologic Incorporation (USD)	US4364401012	USD	2.080	0	0	22,2500	32.845,99	0,04
Home Depot Incorporation	US4370761029	USD	10.478	0	0	37,5700	279.388,55	0,30
Honeywell International Inc.	US4385161066	USD	4.900	0	0	59,5900	207.232,79	0,22
Hospira Inc	US4410601003	USD	2.421	0	0	55,0500	94.589,11	0,10
Illinois Tool Works Inc.	US4523081093	USD	1.800	0	0	53,5500	68.410,22	0,07
Illumina Inc.	US4523271090	USD	544	0	0	69,9200	26.995,37	0,03
Ingersoll-Rand Plc (USD)	IE00B6330302	USD	1.585	1.149	0	48,8000	54.895,67	0,06
Intel Corporation (USD)	US4581401001	USD	28.448	3.738	0	20,4600	413.091,61	0,44
Intercontinental Exchange Inc.	US45865V1008	USD	461	461	0	124,9300	40.874,90	0,04
International Business Machines (IBM) Shares (US\$)	US4592001014	USD	6.650	0	0	163,6000	772.136,27	0,83
International Game Technology	US4599021023	USD	2.317	2.317	0	16,4900	27.116,63	0,03
International Paper Corporation shares	US4601461035	USD	2.945	0	1.886	29,7400	62.160,61	0,07
Intuit Inc.	US4612021034	USD	1.309	0	0	52,1800	48.476,66	0,05
Intuitive Surgical Inc.	US46120E6023	USD	125	0	0	338,2100	30.004,44	0,03
Invesco LTD	BMG491BT1088	USD	2.300	0	0	25,5900	41.772,18	0,04
J.M. Smucker Company	US8326964058	USD	744	724	0	71,2600	37.627,71	0,04
J.P. Morgan Chase & Co.	US46625H1005	USD	18.477	1.435	0	46,4500	609.124,66	0,65
Jacobs Engineering Group Inc. Shares (USD)	US4698141078	USD	1.007	1.007	0	51,0800	36.506,43	0,04
John Deere & Co	US2441991054	USD	2.157	512	0	94,4500	144.590,95	0,15
Johnson & Johnson Shares (USD)	US4781601046	USD	13.521	1.971	0	59,3800	569.820,43	0,61
Johnson Controls Incorporation	US4783661071	USD	2.980	2.023	0	41,6000	87.982,97	0,09
Joy Global Inc.	US4811651086	USD	547	547	0	95,2900	36.993,35	0,04
Juniper Networks Incorporation	US48203R1041	USD	4.300	0	0	41,8600	127.748,76	0,14
Kellogg Company	US4878361082	USD	1.001	1.001	0	53,9000	38.292,33	0,04
KeyCorp	US4932671088	USD	2.809	0	0	8,9300	17.802,96	0,02
Kimberly-Clark Corporation	US4943681035	USD	2.649	1.049	0	65,7700	123.651,33	0,13
Kinder Morgan Management LLC	US49455U1007	USD	1.862	1.862	0	65,2600	86.241,39	0,09
Kohl's Corporation	US5002551043	USD	1.600	0	0	53,0900	60.286,73	0,06
Kraft Foods Incorporation - A	US50075N1046	USD	8.199	0	0	31,4800	183.182,77	0,20
Kroger Company	US5010441013	USD	3.000	0	0	24,2900	51.717,53	0,06
Las Vegas Sands Corp.	US5178341070	USD	1.800	0	0	43,4700	55.533,00	0,06
Leggett & Platt Incorporated	US5246601075	USD	2.000	0	0	24,5900	34.904,19	0,04
Leucadia National Corporation	US5272881047	USD	1.300	0	0	37,4100	34.515,97	0,04
Liberty Global Incorporation-A	US5305551013	USD	4.039	0	0	41,8700	120.023,37	0,13
Liberty Global Incorporation-C	US5305553092	USD	1.032	0	1.968	40,0700	29.348,64	0,03
Liberty Media Interactive - A	US53071M1045	USD	3.366	3.366	0	16,1700	38.628,97	0,04
Limited Brands Incorporation	US5327161072	USD	1.803	1.803	0	33,2300	42.522,14	0,05
Lincoln National Corporation	US5341871094	USD	1.500	0	0	30,5100	32.480,48	0,03
Lockheed Martin Corp.	US5398301094	USD	1.400	0	0	79,7600	79.250,53	0,08
Lorillard Inc.	US5441471019	USD	740	740	0	95,7900	50.308,45	0,05
Lowe's Companies	US5486611073	USD	8.100	0	0	26,9700	155.044,00	0,17
LSI Corporation	US5021611026	USD	5.500	0	0	6,9800	27.246,27	0,03
Macy's Inc.	US55616P1049	USD	1.700	0	0	24,2400	29.246,27	0,03
Manpower Inc.	US56418H1005	USD	2.177	0	0	61,5200	95.052,55	0,10
Marathon Oil Corp. (USD)	US5658491064	USD	3.200	0	0	52,9500	120.255,50	0,13
Marriott International Inc. A	US5719032022	USD	178	0	0	35,8300	4.526,43	0,00
Marsh & McLennan	US5717481023	USD	2.000	0	0	29,8400	42.356,28	0,05
Marshall & Ilsley Corporation	US5718371033	USD	3.784	0	0	7,9700	21.404,17	0,02
Marvell Technology	BMG5876H1051	USD	1.902	1.902	0	15,9800	21.571,30	0,02
Masco Corporation	US5745991068	USD	1.400	0	0	14,0600	13.970,19	0,01
MasterCard Inc.	US57636Q1040	USD	495	160	0	253,6600	89.114,05	0,10

WERTPAPIERBEZEICHNUNG	WP-NR.	WÄHRUNG	BESTAND	KÄUFE	VERKÄUFE	KURS	KURSWERT IN EUR	% ANTEIL AM FONDS- VERMÖGEN
			31.03.2011 STK./NOM.	ZUGÄNGE IM BERICHTSZEITRAUM	ABGÄNGE			
Mattel Incorporated	US5770811025	USD	3.000	0	0	24,9800	53.186,66	0,06
McCormick & Company Inc.	US5797802064	USD	2.100	0	0	47,4000	70.645,85	0,08
McGraw-Hill Companies Inc.	US5806451093	USD	596	0	0	40,1100	16.966,33	0,02
McKesson Corporation	US58155Q1031	USD	860	860	0	80,1200	48.902,20	0,05
Mead Johnson Nutrition Co.	US5828391061	USD	1.027	680	0	58,4000	42.566,93	0,05
MeadWestvaco Corporation	US5833341077	USD	2.000	0	0	29,8100	42.313,70	0,05
Medco Health Solutions Inc	US58405U1025	USD	2.009	0	0	55,3200	78.877,13	0,08
Medtronic Incorporation Shares (USD)	US5850551061	USD	6.241	0	0	39,3700	174.384,79	0,19
Memc Electronic Materials Inc.	US5527151048	USD	800	0	0	12,9800	7.369,77	0,01
Merck & Co. Inc. (USD)	US58933Y1055	USD	14.445	1.141	0	33,3000	341.389,99	0,36
Metlife Incorporation	US59156R1086	USD	4.491	1.452	0	44,8500	142.953,41	0,15
Microchip Technology Incorporated	US5950171042	USD	1.250	0	0	38,2000	33.889,28	0,04
Micron Technology INC (USD)	US5951121038	USD	5.100	0	0	11,5800	41.914,83	0,04
Microsoft Corporation Shares (USD)	US5949181045	USD	39.160	3.808	0	25,6100	711.772,60	0,76
Mohawk Industries Inc. Shares	US6081901042	USD	1.000	0	0	60,4500	42.902,77	0,05
Molson Coors Brewing Company	US60871R2094	USD	1.157	1.157	0	46,9600	38.561,19	0,04
Monsanto Co	US61166W1018	USD	2.200	0	0	70,7900	110.530,87	0,12
Morgan Stanley	US6174464486	USD	5.471	0	0	27,2300	105.731,25	0,11
Mosaic Company (USD)	US61945A1079	USD	540	540	0	80,4500	30.832,51	0,03
Motorola Mobility Holdings Inc. Registered Shares	US6200971058	USD	1.343	1.343	0	24,6500	23.495,35	0,03
Motorola Solutions Inc. Registered Shares DL -,01	US6200763075	USD	1.536	1.536	0	44,5600	48.576,41	0,05
Murphy Oil Corporation	US6267171022	USD	842	842	0	73,1400	43.707,51	0,05
MCDonalds Corporation shares (USD)	US5801351017	USD	6.064	1.296	0	75,8100	326.268,16	0,35
MGM Resorts International Shares	US5529531015	USD	2.700	0	0	13,1700	25.237,05	0,03
National Semiconductor Corporation	US6376401039	USD	1.700	0	0	14,5400	17.542,94	0,02
National-Oilwell Inc.	US6370711011	USD	2.200	0	0	79,9000	124.755,15	0,13
Netflix Incorporation	US64110L1061	USD	245	245	0	237,9500	41.375,27	0,04
NetApp Incorporation	US64110D1046	USD	1.500	0	0	48,0075	51.108,06	0,05
New York Community Bancorp Inc.	US6494451031	USD	2.432	0	0	17,1600	29.618,96	0,03
Newfield Exploration Company (USD)	US6512901082	USD	499	0	0	76,0700	26.940,33	0,03
Newmont Mining Shares (USD)	US6516391066	USD	3.101	743	0	54,1200	119.110,09	0,13
News Corporation Cl.A Shares (USD)	US65248E1047	USD	15.978	0	0	17,5100	198.562,65	0,21
News Incorporation Class B	US65248E2037	USD	2.574	1.333	0	18,5600	33.905,92	0,04
NextEra Energy Incorporation	US65339F1012	USD	1.600	0	0	54,9800	62.432,93	0,07
Nike Incorp.	US6541061031	USD	2.522	0	0	76,7500	137.376,51	0,15
Noble Energy	US6550441058	USD	822	822	0	98,0000	57.172,46	0,06
Nordstrom Incorporation	US6556641008	USD	1.011	1.011	0	44,9000	32.217,10	0,03
Norfolk Southern Corporation	US6558441084	USD	1.600	0	0	68,9900	78.342,09	0,08
Northern Trust Corporation	US6658591044	USD	912	0	0	51,1200	33.088,32	0,04
Northrop Grumman Corporation	US6668071029	USD	1.300	0	0	68,5900	63.283,89	0,07
Nucor Corporation	US6703461052	USD	2.637	2.637	0	46,6300	87.269,91	0,09
NII Holdings Inc	US62913F2011	USD	750	0	0	41,5100	22.095,46	0,02
NRG Energy Inc.	US6293775085	USD	1.600	0	0	21,8400	24.800,57	0,03
NVIDIA Corporation (USD)	US67066G1040	USD	3.000	0	0	18,4500	39.283,18	0,04
NYSE Euronext	US6294911010	USD	1.883	1.883	0	35,5100	47.455,88	0,05
Occidental Petroleum Corporation	US6745991058	USD	5.360	0	0	103,7600	394.715,12	0,42
Old Republic International Corporation	US6802231042	USD	3.000	0	0	12,4900	26.593,33	0,03
Omnicom Group Inc.	US6819191064	USD	1.551	1.551	0	48,8600	53.784,14	0,06
Oracle Corporation Shares	US68389X1054	USD	21.600	0	0	33,0500	506.657,20	0,54
O'Reilly Automotive Inc. shares (USD) <sup>6)</sup>	US67103H1077	USD	226	0	0	57,8500	9.278,99	0,01
Paccar Incorporation	US6937181088	USD	1.194	1.194	0	51,8900	43.972,08	0,05
PartnerRe Holdings Ltd.(USD)	BMG6852T1053	USD	1.100	0	0	77,0700	60.168,20	0,06
Peabody Energy Corp. Registered Shares (USD)	US7045491047	USD	1.195	1.195	0	72,2800	61.302,06	0,07
Penney J.C. Company	US7081601061	USD	1.117	0	1.583	36,6400	29.046,76	0,03
Pepsico Incorporation shares (USD)	US7134481081	USD	7.632	0	0	65,0500	352.350,32	0,38
Perrigo Company	US7142901039	USD	518	518	0	78,5400	28.874,18	0,03
Pfizer Incorporation Shares	US7170811035	USD	39.740	7.321	0	20,3400	573.677,50	0,61
Pharmaceutical Product Development Incorporation	US7171241018	USD	1.602	0	0	27,9900	31.823,97	0,03
Philip Morris International Inc. (USD)	US7181721090	USD	9.043	493	0	65,7000	421.664,37	0,45
Pioneer Natural Resources Company	US7237871071	USD	578	578	0	102,8100	42.174,72	0,05
Pitney Bowes Inc	US7244791007	USD	1.604	1.604	0	25,5500	29.086,02	0,03
Plum Creek Timber Corp.	US7292511083	USD	2.200	0	0	43,1400	67.358,41	0,07

<sup>6)</sup> vormals: O'Reilly Automotive Inc. shares (USD) – alte ISIN: US6860911097

WERTPAPIERBEZEICHNUNG	WP-NR.	WÄHRUNG	BESTAND	KÄUFE	VERKÄUFE	KURS	KURSWERT IN EUR	% ANTEIL AM FONDS- VERMÖGEN
			31.03.2011	ZUGÄNGE	ABGÄNGE			
			STK./NOM.	IM BERICHTSZEITRAUM				
Polimeri AD (USD)	BG11PODEAT11	USD	3.000	0	0	1,8380	3.913,41	0,00
Polo Ralph Lauren Corporation	US7315721032	USD	472	472	0	124,8500	41.823,42	0,04
Praxair Inc	US74005P1049	USD	1.894	694	0	101,0200	135.792,68	0,15
Precision Castparts Corp.	US7401891053	USD	500	0	0	147,7200	52.420,16	0,06
Priceline Com. Inc.	US7415034039	USD	437	338	0	504,0000	156.315,12	0,17
Principal Financial Group	US74251V1026	USD	1.198	1.198	0	31,7900	27.029,40	0,03
Procter & Gamble (USD)	US7427181091	USD	15.083	0	0	61,9700	663.373,68	0,71
Progressive Corporation	US7433151039	USD	1.991	0	0	21,1500	29.886,20	0,03
Prudential Financial Inc.	US7443201022	USD	3.400	0	0	61,0300	147.268,99	0,16
Public Service Enterprise	US7445731067	USD	1.820	0	0	31,6900	40.933,85	0,04
Public Storage Inc.	US74460D1090	USD	311	0	0	110,3000	24.345,85	0,03
Pulte Homes Incorporation	US7458671010	USD	5.546	13.305	8.713	7,4400	29.284,77	0,03
PG & E Corporation	US69331C1080	USD	1.500	0	0	43,9900	46.831,09	0,05
PNC Financial Services Group	US6934751057	USD	2.406	906	0	62,9300	107.458,89	0,11
PPL Corporation	US69351T1060	USD	2.369	2.369	0	25,1400	42.268,74	0,05
Qualcomm Incorporated (USD)	US7475251036	USD	8.393	1.381	0	54,5100	324.700,09	0,35
Quanta Services Inc.	US74762E1029	USD	514	0	0	22,4300	8.182,41	0,01
Quest Diagnostics Incorporated	US74834L1008	USD	930	930	0	57,3500	37.853,44	0,04
Qwest Communications International Incorporation	US7491211097	USD	16.000	0	0	6,9300	78.694,11	0,08
QEP Resources Inc.	US74733V1008	USD	861	1.683	822	40,1100	24.510,09	0,03
Raytheon Company	US7551115071	USD	1.600	0	0	50,4400	57.277,50	0,06
Red Hat Incorporation	US7565771026	USD	1.400	0	0	46,1000	45.805,54	0,05
Regions Financial Corporation	US7591EP1005	USD	4.620	0	0	7,2300	23.706,60	0,03
Republic Services Inc.	US7607591002	USD	1.470	1.470	0	30,1400	31.444,85	0,03
Rockwell Automation Incorporation	US7739031091	USD	772	772	0	94,0300	51.519,63	0,06
Ross Stores Incorporation	US7782961038	USD	675	675	0	71,7100	34.353,62	0,04
Royal Caribbean Cruises Limited	LR0008862868	USD	1.200	0	0	42,2100	35.948,90	0,04
Safeway Incorporation	US7865142084	USD	1.432	1.432	0	23,5600	23.944,58	0,03
Salesforce.com Inc.	US79466L3024	USD	536	536	0	134,4900	51.161,56	0,05
SanDisk Corporation (USD)	US80004C1018	USD	1.300	0	0	45,4100	41.897,09	0,04
Sara Lee	US8031111037	USD	6.503	0	0	17,7000	81.691,34	0,09
Schlumberger N.V. Ltd.(USD)	AN8068571086	USD	7.838	0	0	93,6500	520.957,20	0,56
Seagate Technology	IE00B58JVZ52	USD	2.000	0	0	14,7100	20.880,06	0,02
Sears Holding Corporation	US8123501061	USD	500	0	0	83,2900	29.556,42	0,03
Sempra Energy	US8168511090	USD	850	850	0	53,7500	32.425,48	0,03
Sherwin-Williams Corporation Shares	US8243481061	USD	584	584	0	84,1900	34.894,93	0,04
Simon Property Group Inc.	US8288061091	USD	600	0	0	106,6800	45.427,96	0,05
Southern Corporation Shares	US8425871071	USD	4.688	2.199	0	38,1200	126.832,19	0,14
Southwestern Energy Company	US8454671095	USD	3.621	2.856	0	43,2400	111.122,81	0,12
Spectra Energy	US8475601097	USD	3.692	0	0	27,2700	71.455,53	0,08
Sprint Nextel Corporation	US8520611000	USD	10.000	0	0	4,5600	32.363,38	0,03
St. Jude Medical Inc.	US7908491035	USD	1.523	1.100	0	51,7100	55.893,78	0,06
Staples Inc	US8550301027	USD	5.400	0	0	19,7500	75.691,98	0,08
Starbucks Corporation (USD)	US8552441094	USD	3.800	0	0	36,7200	99.031,94	0,11
Starwood Hotels & Resorts Worldwide Incorporation	US85590A4013	USD	1.300	0	0	58,3300	53.817,60	0,06
State Street Corporation	US8574771031	USD	2.503	0	0	45,0700	80.064,02	0,09
Stryker Corporation	US8636671013	USD	1.033	1.033	0	60,7600	44.545,83	0,05
Sunoco Incorporation	US86764P1093	USD	870	870	0	46,1300	28.483,39	0,03
Suntrust Banks Incorporation	US8679141031	USD	1.987	0	0	29,2100	41.192,53	0,04
Symantec Corporation (USD)	US8715031089	USD	4.122	4.122	0	18,0500	52.804,90	0,06
Synopsys Incorporation	US8716071076	USD	2.500	0	0	27,6400	49.041,87	0,05
Sysco Corporation Shares	US8718291078	USD	4.300	0	0	27,7100	84.565,65	0,09
SPX Corporation	US7846351044	USD	850	0	0	79,2800	47.826,83	0,05
Target Corporation	US87612E1064	USD	4.637	0	0	50,2600	165.404,98	0,18
Telephone & Data Systems Inc. (USD)	US8794331004	USD	1.000	0	0	33,1700	23.541,52	0,03
Texas Instruments	US8825081040	USD	12.679	0	0	34,7400	312.610,69	0,33
Textron Incorporation	US8832031012	USD	1.200	0	0	27,1500	23.122,78	0,02
The Charles Schwab Corporation	US8085131055	USD	2.868	0	0	18,3200	37.290,11	0,04
The Williams Companies Incorporation	US9694571004	USD	2.500	0	0	31,4500	55.801,99	0,06
Thermo Electron Group Corporation	US8835561023	USD	4.131	0	0	54,9100	160.988,79	0,17
Time Warner Cable Inc.	US88732J2078	USD	1.995	682	0	71,4300	101.137,58	0,11
Time Warner Inc.	US8873173038	USD	7.166	0	0	35,6100	181.108,06	0,19
Toll Brothers Incorporation	US8894781033	USD	2.116	2.116	0	20,1600	30.275,77	0,03

WERTPAPIERBEZEICHNUNG	WP-NR.	WÄHRUNG	BESTAND	KÄUFE	VERKÄUFE	KURS	KURSWERT IN EUR	% ANTEIL AM FONDS- VERMÖGEN
			31.03.2011 STK./NOM.	ZUGÄNGE IM BERICHTSZEITRAUM	ABGÄNGE			
Total System Services Inc. Shares (USD)	US8919061098	USD	967	0	0	18,0800	12.408,35	0,01
Transocean Ltd.(USD)	CH0048265513	USD	962	0	487	78,9500	53.903,41	0,06
Travelers Companies Inc.	US89417E1091	USD	2.950	0	0	59,3900	124.343,86	0,13
Tyco International LTD	CH0100383485	USD	2.740	0	0	44,8900	87.294,96	0,09
TE Connectivity Limited <sup>7)</sup>	CH0102993182	USD	1.533	0	0	34,6500	37.699,40	0,04
TJX Companies Inc.	US8725401090	USD	1.367	1.367	0	50,0900	48.596,90	0,05
TRW Automotive Holdings Corporation	US87264S1069	USD	719	719	0	54,2400	27.678,18	0,03
Ultra Petroleum Corp.	CA9039141093	USD	2.821	2.060	0	49,0400	98.184,41	0,10
Union Pacific Shares	US9078181081	USD	3.508	0	0	97,8700	243.667,82	0,26
United Health Group Incorporation	US91324P1021	USD	5.586	2.347	0	45,4000	179.988,93	0,19
United Parcel Service Inc. Class B	US9113121068	USD	4.302	0	0	74,5000	227.465,58	0,24
United States Steel Corporation	US9129091081	USD	1.269	0	0	56,3100	50.714,97	0,05
United Technologies Corporation	US9130171096	USD	4.548	0	0	84,2300	271.879,38	0,29
US Bancorporation	US9029733048	USD	10.223	0	0	26,6800	193.576,75	0,21
Valero Energy Corporation	US91913Y1001	USD	3.773	0	0	30,7300	82.288,35	0,09
Verizon Communications	US92343V1044	USD	23.742	0	0	38,4600	648.060,55	0,69
VeriSign Incorporation	US92343E1029	USD	1.095	1.095	0	36,4500	28.327,00	0,03
Versik Analytics Inc-Class A	US92345Y1064	USD	2.818	1.335	0	32,7700	65.540,00	0,07
Viacom Incorp.B WI	US92553P2011	USD	4.359	0	0	47,0000	145.403,12	0,16
Virgin Media Incorporation	US92769L1017	USD	1.658	1.658	0	27,6500	32.536,34	0,03
Vulcan Materials Company	US9291601097	USD	933	933	0	45,6200	30.208,28	0,03
VISA Inc. Class A Shares	US92826C8394	USD	2.142	0	0	74,2300	112.846,46	0,12
Wal-Mart Stores	US9311421039	USD	10.106	606	0	52,3600	375.550,15	0,40
Walgreen Corporation Shares	US9314221097	USD	5.675	0	0	40,0000	161.107,17	0,17
Walt Disney Holdings Corporation	US2546871060	USD	13.176	0	0	43,3500	405.379,42	0,43
Washington Mutual Incorporation	US9393221034	USD	5.000	0	0	0,0480	170,33	0,00
Waste Management Incorporation	US94106L1098	USD	4.300	0	0	37,1800	113.466,29	0,12
Weatherford International Limited	CH0038838394	USD	2.885	0	0	22,1400	45.332,79	0,05
Wells Fargo Company	US9497461015	USD	24.830	1.106	0	31,9100	562.331,65	0,60
WellPoint Incorporation	US94973V1070	USD	2.700	0	0	69,6500	133.467,00	0,14
Western Digital Corporation	US9581021055	USD	1.066	1.066	0	37,7100	28.530,06	0,03
Western Union Company	US9598021098	USD	3.527	0	0	21,1200	52.867,45	0,06
Weyerhaeuser Company	US9621661043	USD	2.460	2.460	0	24,6200	42.984,53	0,05
Whirlpool Corporation	US9633201069	USD	716	567	0	84,1900	42.782,14	0,05
Whole Foods Market Inc.	US9668371068	USD	1.494	0	0	65,9300	69.907,32	0,07
Willis Group Holdings PLC (USD)	IE00B4XGY116	USD	1.630	1.630	0	39,9800	46.250,82	0,05
Wynn Resorts Limited Shares (USD)	US9831341071	USD	1.383	1.249	0	127,6600	125.304,32	0,13
Xerox Corporation	US9841211033	USD	6.000	0	0	10,6600	45.393,90	0,05
XCEL Energy Inc.	US98389B1008	USD	3.000	0	0	23,9300	50.951,03	0,05
XL Group Plc (USD)	IE00B5LRLL25	USD	1.909	1.909	0	23,6500	32.042,48	0,03
Yahoo! Inc.	US9843321061	USD	5.400	0	0	16,7400	64.156,14	0,07
YUM! Brands Inc.	US9884981013	USD	1.377	0	0	51,7300	50.555,15	0,05
Zimmer Holdings Inc.	US98956P1021	USD	896	0	1.506	60,9500	38.758,84	0,04
3M Co.	US88579Y1010	USD	4.234	0	0	92,4700	277.869,40	0,30
							<b>46.538.183,08</b>	<b>49,75</b>

<sup>7)</sup> vormals: Tyco Electronics Limited

#### Genussscheine

Roche Holding AG Genussschein (CHF)	CH0012032048	CHF	3.737	572	0	131,8000	379.078,43	0,41
							<b>379.078,43</b>	<b>0,41</b>

#### Summe amtlicher Handel und organisierte Märkte

EUR

**93.379.939,31**

**99,84**

#### Neuemissionen

##### Zulassung zum amtlichen Handel vorgesehen

#### Optionsscheine

Warrant Amer.Intern.Gr.45 19.01.2021-Fractions	USACG8741520	USD	82.886	82.886	0	0,0000	0,00	0,00
							<b>0,00</b>	<b>0,00</b>

#### Summe der Neuemissionen

EUR

**0,00**

**0,00**

WERTPAPIERBEZEICHNUNG	WP-NR.	WÄHRUNG	BESTAND	KÄUFE	VERKÄUFE	KURS	KURSWERT IN EUR	% ANTEIL AM FONDS- VERMÖGEN
			31.03.2011 STK./NOM.	ZUGÄNGE IM BERICHTSZEITRAUM	ABGÄNGE			
<b>Nicht notierte Wertpapiere</b>								
<b>Aktien</b>								
Nortel Networks Corporation shares	CA6565685089	CAD	1.910	0	0	0,0252	35,24	0,00
							<b>35,24</b>	<b>0,00</b>
Vostok Gas Ltd.	SE0000367823	SEK	5.500	0	0	0,2200	135,67	0,00
							<b>135,67</b>	<b>0,00</b>
Asia Pulp & Paper Company Limited ADR	US04516V1008	USD	6.201	0	0	0,0500	220,05	0,00
Enron Corporation	US2935611069	USD	2.000	0	0	0,0380	53,94	0,00
Mirant Corporation Com	US6046759915	USD	598	0	0	0,0000	0,00	0,00
Global Crossing Ltd.	BMG3921A1009	USD	10.000	0	0	0,0149	105,75	0,00
Kinder Morgan Management LLC-Fractions	USEKE55U1036	USD	84.658	84.658	0	0,0000	0,00	0,00
TNK Kazchrome (USD)	KZ0009093704	USD	1.000	0	0	97,8500	69.446,42	0,07
Worldcom Inc-Worldcom Group (USD)	US98157D1063	USD	4.778	0	0	0,0005	1,70	0,00
Worldcom MCI Group	US98157D3044	USD	199	0	0	0,0250	3,53	0,00
							<b>69.831,39</b>	<b>0,07</b>
First Bangkok City Bank Publ.Comp.Ltd. (Foreign)	TH0084010Z12	THB	180.000	0	0	0,0000	0,00	0,00
							<b>0,00</b>	<b>0,00</b>
<b>Summe der nicht notierten Wertpapiere</b>		<b>EUR</b>					<b>70.002,30</b>	<b>0,07</b>
<b>Summe Wertpapiervermögen</b>		<b>EUR</b>					<b>93.449.941,61</b>	<b>99,91</b>
<b>Bankguthaben</b>								
<b>EUR-Guthaben Kontokorrent</b>								
		EUR	219.496,64				219.496,64	0,23
<b>Guthaben Kontokorrent in sonstigen EU-Währungen</b>								
		SEK	140.349,31				15.736,88	0,02
<b>Guthaben Kontokorrent in nicht EU-Währungen</b>								
		AUD	14.676,43				10.737,80	0,01
		CHF	4.181,33				3.218,14	0,00
		HKD	46.708,65				4.258,01	0,00
		JPY	10.830.386,00				92.559,49	0,10
		NOK	19.769,71				2.512,83	0,00
		USD	4.185,50				2.970,55	0,00
<b>Summe der Bankguthaben</b>		<b>EUR</b>					<b>351.490,34</b>	<b>0,38</b>
<b>Kurzfristige Verbindlichkeiten</b>								
<b>Verbindlichkeiten Kontokorrent in sonstigen EU-Währungen</b>								
		DKK	-477.319,16				-64.006,97	-0,07
		GBP	-43.330,93				-49.301,32	-0,05
<b>Verbindlichkeiten Kontokorrent in nicht EU-Währungen</b>								
		CAD	-64.039,00				-46.832,68	-0,05
		ILS	-81.771,45				-16.536,86	-0,02
		SGD	-112.927,94				-63.506,88	-0,07
<b>Summe kurzfristige Verbindlichkeiten</b>		<b>EUR</b>					<b>-240.184,71</b>	<b>-0,26</b>
<b>Sonstige Vermögensgegenstände</b>								
<b>Zinsansprüche aus Kontokorrentguthaben</b>								
		AUD	302,16				221,07	0,00
		CAD	72,61				53,10	0,00
		NOK	2.322,38				295,19	0,00
		SEK	851,75				95,50	0,00

BEZEICHNUNG	WÄHRUNG	BESTAND 31.03.2011 STK./NOM.	KURSWERT IN EUR	%-ANTEIL AM FONDS- VERMÖGEN
<b>Dividendenansprüche</b>				
	AUD	2.558,17	1.871,65	0,00
	CAD	5.957,47	4.356,79	0,00
	EUR	4.826,12	4.826,12	0,01
	JPY	561.813,00	4.801,41	0,01
	SEK	43.143,87	4.837,57	0,01
	USD	69.042,87	49.001,33	0,05
<b>Sollzinsen aus Kontokorrentüberziehungen</b>				
	CHF	-47,38	-36,47	0,00
	DKK	-695,35	-93,24	0,00
	EUR	-147,85	-147,85	0,00
	GBP	-26,56	-30,22	0,00
	HKD	-159,37	-14,53	0,00
	SGD	-109,74	-61,71	0,00
	USD	-3,79	-2,69	0,00
<b>Verwaltungsgebühren</b>				
	EUR	-89.973,48	-89.973,48	-0,10
<b>Depotgebühren</b>				
	EUR	-3.785,19	-3.785,19	0,00
<b>Depotbankgebühren</b>				
	EUR	-2.398,85	-2.398,85	0,00
<b>Summe sonstige Vermögensgegenstände</b>			<b>EUR</b>	<b>-26.184,50</b>
<b>FONDSVERMÖGEN</b>			<b>EUR</b>	<b>93.535.062,74</b>
<b>Anteilwert Ausschüttungsanteile</b>				
Anteilwert Ausschüttungsanteile	AT0000765326		EUR	9,68
Umlaufende Ausschüttungsanteile	AT0000765326		STK	5.573.125
<b>Anteilwert Ausschüttungsanteile</b>				
Anteilwert Ausschüttungsanteile	AT0000A0H312		EUR	105.875,84
Umlaufende Ausschüttungsanteile	AT0000A0H312		STK	283
<b>Anteilwert Thesaurierungsanteile</b>				
Anteilwert Thesaurierungsanteile	AT0000A03KC4		EUR	10,09
Umlaufende Thesaurierungsanteile	AT0000A03KC4		STK	953.180

#### Umrechnungskurse/Devisenkurse

Vermögenswerte in fremder Währung wurden zu den Umrechnungskursen/Devisenkursen per 30.03.2011 in EUR umgerechnet:

Währung	Einheiten	Kurs	
US Dollar	1 EUR =	1,4090	USD
Canadischer Dollar	1 EUR =	1,3674	CAD
Britische Pfund	1 EUR =	0,8789	GBP
Schweizer Franken	1 EUR =	1,2993	CHF
Dänische Kronen	1 EUR =	7,4573	DKK
Norwegische Kronen	1 EUR =	7,8675	NOK
Schwedische Kronen	1 EUR =	8,9185	SEK
Japanische Yen	1 EUR =	117,0100	JPY
Australischer Dollar	1 EUR =	1,3668	AUD
Israelischer Schekel	1 EUR =	4,9448	ILS
Hongkong Dollar	1 EUR =	10,9696	HKD
Singapur Dollar	1 EUR =	1,7782	SGD

Während des Berichtszeitraumes abgeschlossene Geschäfte, soweit sie nicht mehr in der Vermögensaufstellung aufscheinen:

WERTPAPIERBEZEICHNUNG	WP-NR.	Währung	KÄUFE ZUGÄNGE	VERKÄUFE ABGÄNGE
<b>Amtlicher Handel und organisierte Märkte</b>				
<b>Aktien</b>				
AMP Limited	AU00000AMPN4	AUD	12.656	12.656
AXA Asia Pacific Holdings	AU000000AXA5	AUD	17.338	17.338
Banco Bilbao Vizcaya Argent.Em.2010	ES0113211009	EUR	3.192	3.192
Billabong International Ltd.	AU000000BBG6	AUD	0	888
Bluescope Steel Ltd.	AU000000BSL0	AUD	0	4.000
GPT Group	AU000000GPT8	AUD	0	3.636
Intoll Group	AU000000ITO7	AUD	0	12.646
Mirvac Group	AU000000MGR9	AUD	0	6.354
OZ Minerals Limited	AU000000OZL8	AUD	0	7.982
Qantas Airways Limited	AU000000QAN2	AUD	0	7.500
Toll Holdings Limited	AU000000TOL1	AUD	0	1.702
Westfield Retail Trust	AU000000WRT1	AUD	10.242	10.242
Biovail Corporation Shares (CAD)	CA09067J1093	CAD	0	2.500
A P Moller-Maersk A	DK0010244425	DKK	0	1
William Demant Holding	DK0010268440	DKK	0	750
Adidas AG	DE0005003404	EUR	0	2.160
Aperam S.A.	LU0569974404	EUR	212	212
Banca Popolare di Milano	IT0000064482	EUR	0	3.604
Banca Popolare Spa	IT0004231566	EUR	0	10.151
Banco de Sabadell SA	ES0113860A34	EUR	0	4.833
Banco Popular Espanol	ES0113790531	EUR	0	6.207
CNP Assurances S.A.	FR0000120222	EUR	0	2.988
Deutsche Postbank AG	DE0008001009	EUR	0	900
Elan Corporation Plc (EUR)	IE0003072950	EUR	0	4.897
Galp Energia SGPS S.A.	PTGAL0AM0009	EUR	3.765	3.765
Hellenic Petroleum S.A.	GRS298343005	EUR	0	4.325
International Consolidated A	ES0177542018	EUR	7.283	7.283
Italcementi S.p.A.	IT0001465159	EUR	0	1.500
IMMOFINANZ AG	AT0000809058	EUR	8.467	8.467
OPAP SA	GRS419003009	EUR	1.783	1.783
British Airways	GB0001290575	GBP	0	7.283
Invensys PLC (GBP)	GB00B19DVX61	GBP	0	16.203
Thomas Cook Group PLC	GB00B1VYCH82	GBP	0	5.627
Tomkins Plc	GB0008962655	GBP	0	4.642
TUI Travel PLC	GB00B1Z7RQ77	GBP	0	2.595
Wolseley PLC	GB00B5Z3P43	GBP	0	1.676
Chiba Bank Ltd	JP3511800009	JPY	0	11.000
Denki Kagaku Kogyo Kabushiki Kaisha	JP3549600009	JPY	0	3.000
GS Yuasa Corp. Registered Shares o.N.	JP3385820000	JPY	0	1.445
Jafco Co Ltd.(JPY)	JP3389900006	JPY	0	356
Mitsui Engineer & Shipbuilding Co.	JP3891600003	JPY	0	6.000
Ntt Data Corporation Shares	JP3165700000	JPY	0	2
Shizuoka Bank Ltd.	JP3351200005	JPY	0	8.000
Tokyo Electric Power	JP3585800000	JPY	0	20.400
Tokyu Land Corporation Shares	JP3569000007	JPY	0	4.000
Toyo Seikan Kaisha	JP3613400005	JPY	0	4.300
Orkla ASA A Shares	NO0003733800	NOK	0	9.750
Volvo AB A Shares	SE0000115420	SEK	0	1.360
Crown Holding	US2283681060	USD	1.855	1.855
Everest Reinsurance Group Limited	BMG3223R1088	USD	0	850
EQT Corporation	US26884L1098	USD	0	371
Level 3 Communications Incorporation	US52729N1000	USD	0	7.800
McAfee Inc.	US5790641063	USD	783	783
Moody's Corporation	US6153691059	USD	932	932
Motorola Incorporation	US6200761095	USD	0	10.744
Nabors Industries Incorporation	BMG6359F1032	USD	1.449	1.449
Petrohawk Energy Corporation	US7164951060	USD	0	375
Range Resources Corp. USD	US75281A1097	USD	0	450
Supervalu Incorporation	US8685361037	USD	0	2.350

WERTPAPIERBEZEICHNUNG	WP-NR.	Wahrung	KAUFE ZUGANGE	VERKAUFE ABGANGE
<b>Optionsscheine</b>				
Warrant Arseus NV 05.10.2007-28.01.2011	BE0006604087	EUR	0	250
Warrant American Internat.Group Inc. 45 19.01.2021	US0268741560	USD	240	240
<b>Bezugsrechte</b>				
Bezugsrechte Origin Energy Ltd.	AU00000ORGR4	AUD	1.620	1.620
Bezugsrecht Ivanhoe Mines Limited (CAD)	CA46579N1371	CAD	597	597
Bezugsrechte Danske Bank AS	DK0060295582	DKK	2.440	2.440
Bezugsrecht Banco Bilbao Vizcaya Argentaria	ES0613211905	EUR	15.961	15.961
Bezugsrecht Banco Santander S.A.	ES0613900960	EUR	33.148	33.148
Bezugsrecht Michelin	FR0010947507	EUR	900	900
Bezugsrecht Porsche Automobil Holding SE	DE000A1KRRB1	EUR	417	417
Bezugsrechte TeliaSonera AB Redempt.rights	SE0003841543	SEK	11.000	11.000
<b>Andere Wertpapiere</b>				
Warrant Mirant Corporation-W/I-CW11	US60467R1187	USD	0	52
<b>Neuemissionen</b>				
<b>Zulassung zum amtlichen Handel vorgesehen</b>				
<b>Aktien</b>				
Rolls-Royce Group Plc C-shares (GBP)	GB00B520WF14	GBP	564.480	564.480
<b>Bezugsrechte</b>				
Bezugsrecht Banco Santander S.A.	ES0613900978	EUR	40.631	40.631
Bezugsrecht Iberdrola S.A.	ES0644580914	EUR	26.188	26.188
Bezugsrecht Royal Dutch Shell Plc A Shares (EUR)	NL0009539030	EUR	8.034	8.034
Bezugsrecht Royal Dutch Shell Plc A Shares (EUR)	NL0009539196	EUR	8.034	8.034
Bezugsrecht Unilever N.V. Aktien (EUR)	NL0009539089	EUR	7.276	7.276
Bezugsrecht Unilever N.V. Aktien (EUR)	NL0009539170	EUR	7.276	7.276
Bezugsrecht Standard Chartered Shares (GBP)	GB00B4PZGV01	GBP	1.425	1.425
<b>Nicht notierte Wertpapiere</b>				
<b>Bezugsrechte</b>				
Bezugsrecht TabCorp Holdings Limited	982001	AUD	1.056	1.056
Bezugsrecht TNT N.V.	NL0009704550	EUR	1.860	1.860
<b>GESCHLOSSENE FINANZTERMINKONTRAKTE IM BERICHTSJAHR</b>				
DJ EURO STOXX 50 FUTURE Dezember 2010	VGZ0	EUR	11,00	11,00
E-Mini Standard & Poors Future Dezember 2010	ESZ0	USD	11,00	11,00
DJ EURO STOXX 50 FUTURE Juni 2011	VGM1	EUR	9,00	9,00
E-Mini Standard & Poors Future Juni 2011	ESM1	USD	17,00	17,00

Graz, im Mai 2011

Security Kapitalanlage Aktiengesellschaft

Mag. Dieter Rom

Martin Mikulik

MMag. DDr. Hans Peter Ladreiter