

# Carbon Report - SUPERIOR 4 - ETHIK AKTIEN

Identifier: - | Report created on: Jul 21, 2021 | Holdings Date: Jun 30, 2021 | Benchmark: Equity - MSCI World Index

Currency: EUR | Industry Classification: GICS | Company Breakdown Metrics: carbon intensity (tCO<sub>2</sub>e / Mio. revenue) | Value: 75'167'780.00 EUR

## Executive Summary

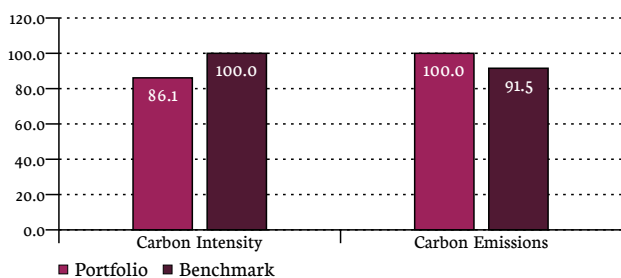
	Coverage		Carbon				
	Disclosing Titles	by Weight	Emissions Scope 1+2	Emissions incl. Scope 3	Relative Carbon Footprint	Carbon Intensity	Weighted Average Carbon Intensity
Portfolio	100.0%	99.8%	9'222.2	32'546.5	122.7	162.6	116.3
Benchmark	73.9%	96.6%	8'168.1	31'072.5	108.7	188.8	172.5
		market value	tCO <sub>2</sub> e	tCO <sub>2</sub> e	tCO <sub>2</sub> e / EUR Mio invested	tCO <sub>2</sub> e / EUR Mio revenue	tCO <sub>2</sub> e / EUR Mio revenue

This report analyses a portfolio of securities in terms of the carbon emissions and other carbon related characteristics of the underlying portfolio companies. It compares this data to the performance of a relevant respectively chosen market benchmark. The data below represents a high-level subset of the information found in the following pages.

The headline metrics provided in the table above includes absolute and relative figures for portfolio carbon emissions as well as intensity measures: The total carbon emission answers the main question "What is my portfolio's total carbon footprint?" as it measures the carbon footprint of a portfolio taking scope 1-2 as well as scope 3 emissions into account. The relative carbon footprint is a normalized measure of a portfolio's contribution and is defined as the total carbon emissions of the portfolio per million EUR invested. It enables comparisons with a benchmark, between multiple portfolios, over time and regardless of portfolio size.

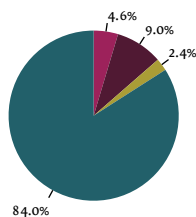
Carbon intensity is expressed as the total carbon emissions per million EUR of revenue and allows investors to measure how much carbon emissions per dollar of revenue are generated. It therefore measures the carbon efficiency of a portfolio per unit of output.

The Weighted Average Carbon Intensity is disconnected from ownership and thus does not capture the investor's contribution to climate change, but rather measures the portfolio's exposure to carbon-intensive companies. Therefore it is applicable for comparison across asset classes, including fixed income.

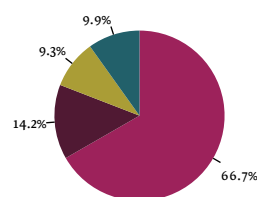


The portfolio's intensity is 13.9% lower than the benchmark.

Sector Weight



Contribution to Emissions



■ Materials  
 ■ Industrials  
 ■ Energy  
 ■ All other Sectors

The Sectors Materials, Industrials and Energy (per GICS classification) in the portfolio make up 16.0% of the weight vs. 90.1% of the contribution to emissions.

### Attribution Analysis

Portfolio underperformance	1'054.1 tCO <sub>2</sub> e
Portfolio underperformance	12.9%

The portfolio's carbon underperformance is 1'054.1 tCO<sub>2</sub>e versus the benchmark. This is explained by 16.9% carbon underperformance through sector weighting and 9.9% underperformance by stock picking.

### Calculations

Each holding's contribution to the carbon footprint is calculated on an equity ownership basis. Analysis is based on Scope 1+2.

## Carbon Footprint Analysis - Key Data

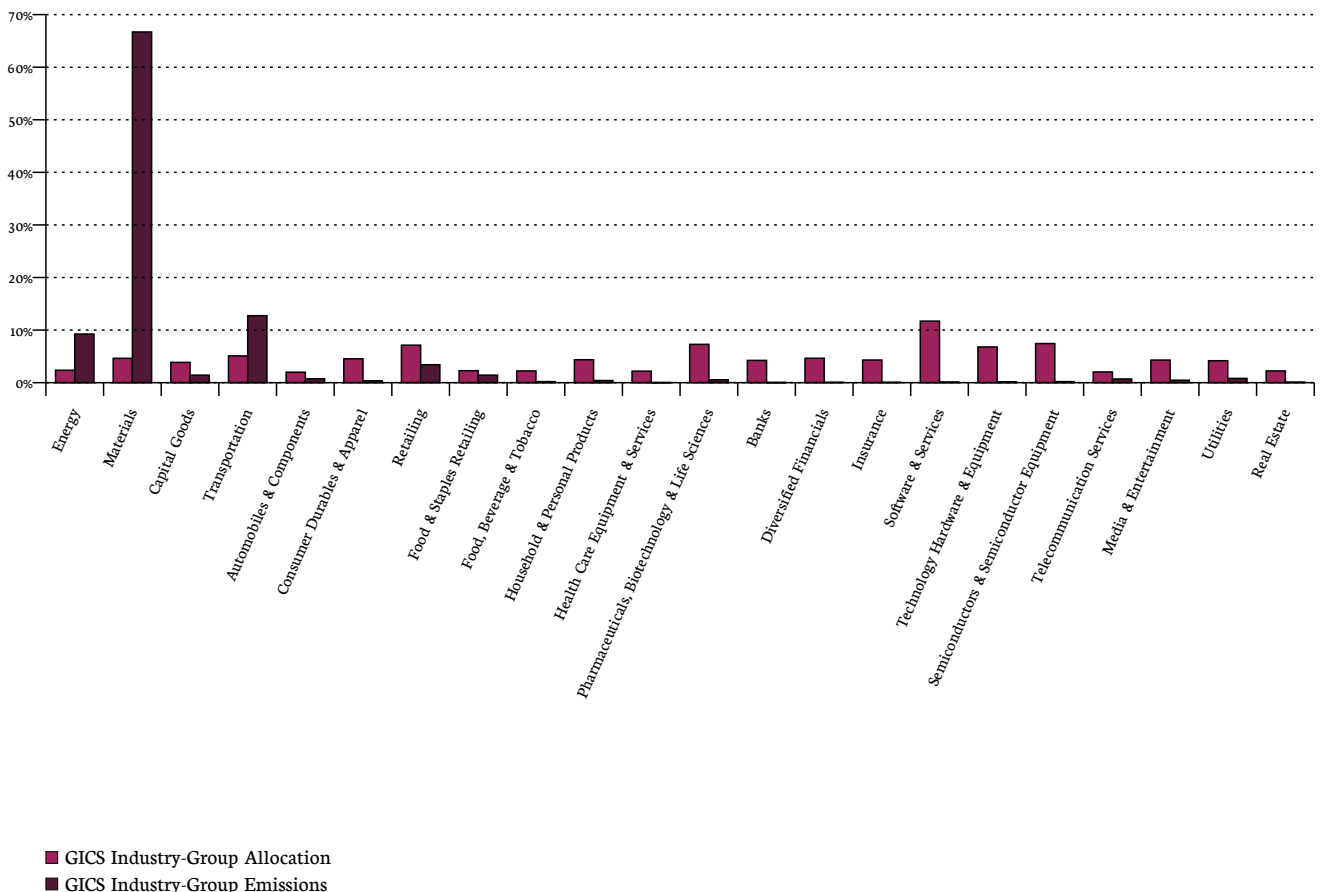
	Portfolio	Benchmark
Total Value (EUR)	75'167'780	75'167'780
Total Emissions (tCO <sub>2</sub> e)	9'222.2	8'168.1
Relative Carbon Footprint (tCO <sub>2</sub> e)	122.7	108.7
Total Offsetting Costs (EUR)	110'666.6	98'017.2
Percentage of Emission Disclosing Titles	100.0%	73.9%
Weighted Carbon Coverage Ratio	99.8%	96.6%
Global Ranking (global percentile)	66	45

Valuation Date: Jul 21, 2021  
 Screening Scope: Total (Scope 12 Emissions)  
 Comments: primary looking at equity and fixed income will be matched  
 GICS used - carbon intensity (tCO<sub>2</sub>e / Mio. revenue) used

The burning of fossil fuels contributes to the increase of carbon dioxide in the atmosphere, which causes Climate Change. By investing in a company, you also finance the emission of greenhouse gases. The SUPERIOR 4 - ETHIK AKTIEN is associated with greenhouse gas emissions of 9'222 tonnes per year. You can offset these emissions today by reducing greenhouse gasses in a developing country. For SUPERIOR 4 - ETHIK AKTIEN, this costs 110'667 EUR. Your investment becomes climate neutral and you advance social benefits for the world's poorest people.

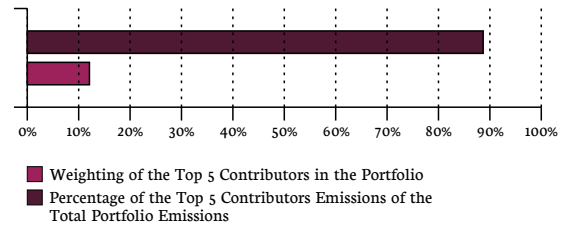
## Sector and Emission Allocation

The greenhouse gas emissions of SUPERIOR 4 - ETHIK AKTIEN stem from different sectors. The Emissions bar shows what percentage of total emissions stems from what sector. The Allocation bar shows what percentage of SUPERIOR 4 - ETHIK AKTIEN is invested in what sector. You can see that certain sectors are much more greenhouse gas intensive than others. The sector classification follows the GICS classification.

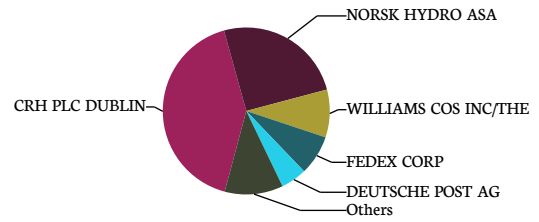


## Top 5 Absolute Contributors

The List below shows the 5 individual companies contributing most to the greenhouse gas emissions of SUPERIOR 4 - ETHIK AKTIEN. The bar chart on the right contrasts this with the value of those 5 companies within the portfolio. As not all companies disclose their greenhouse gas emissions, we show in the "Data Source" section if the emission data used has been disclosed by the respective company or was approximated through our proprietary methodology.



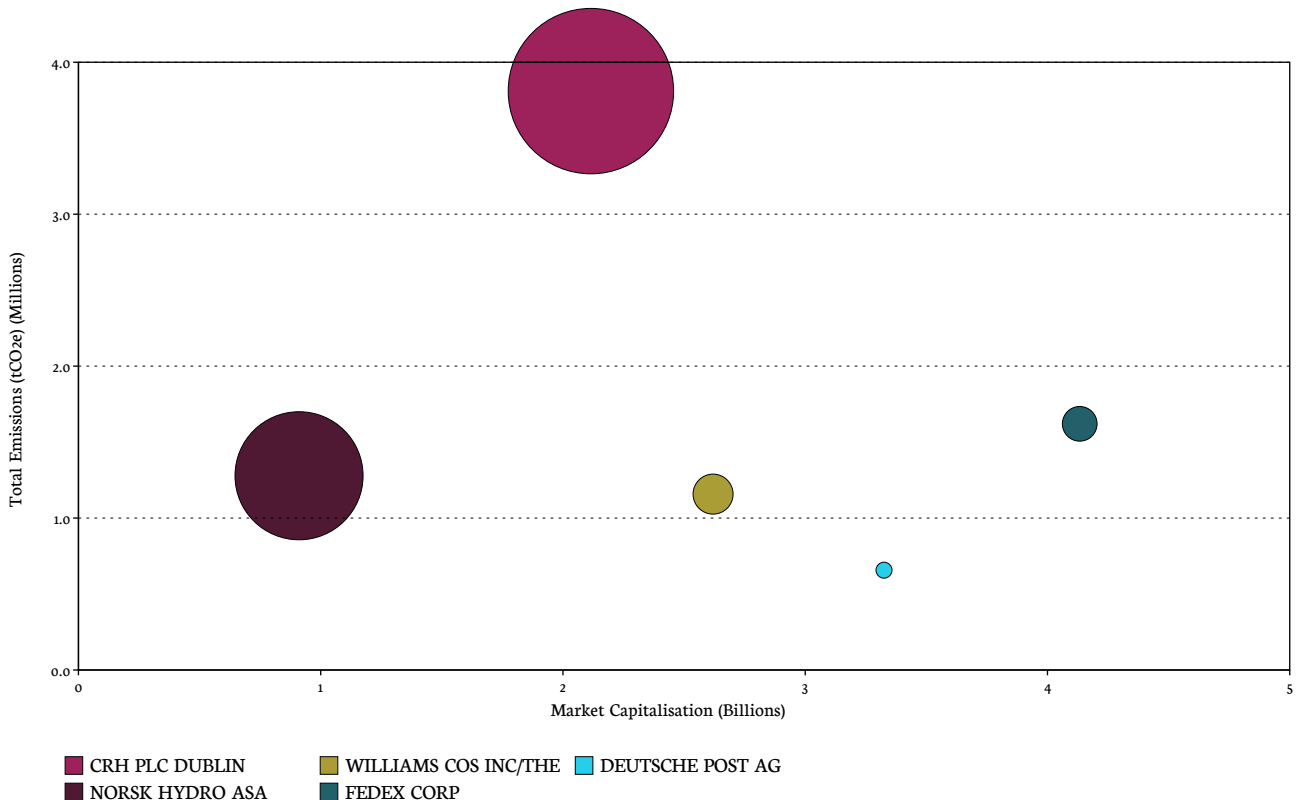
Company	Financed Emissions (tCO <sub>2</sub> e)	% of total	Data Source
CRH PLC DUBLIN	3'830	41.5%	DC
NORSK HYDRO ASA	2'321	25.2%	DC
WILLIAMS COS INC/THE	853	9.3%	DC
FEDEX CORP	712	7.7%	DC
DEUTSCHE POST AG	463	5.0%	DC



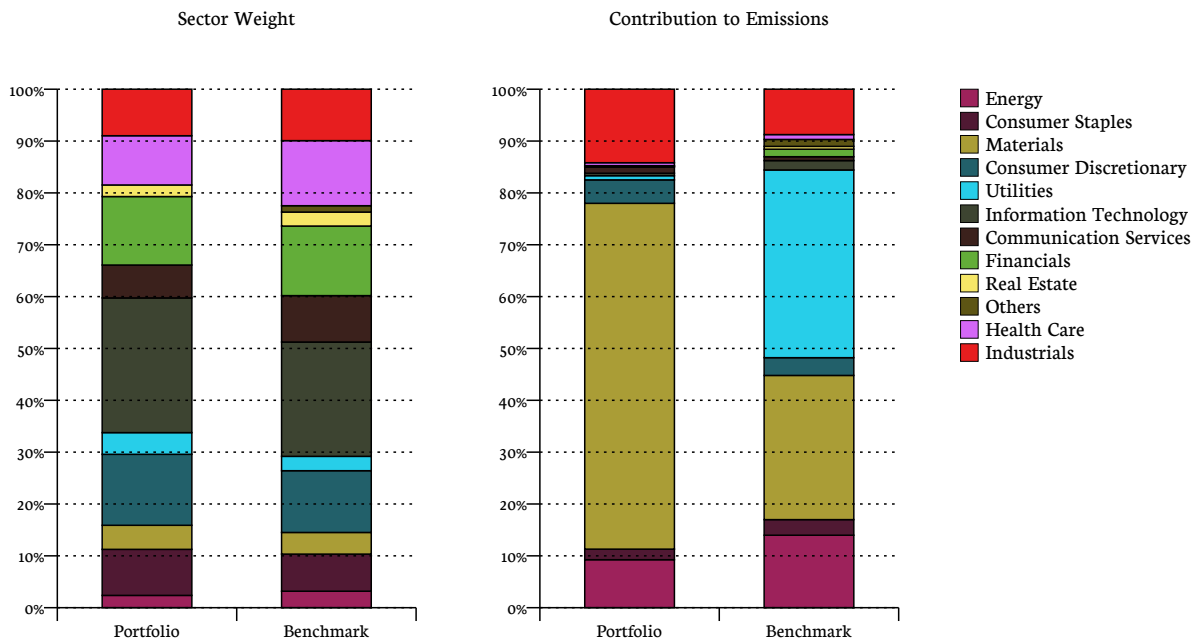
## Top 5 Carbon Intensive Firms per Mio EUR invested

The list on the right hand side shows the 5 most greenhouse gas intensive companies per 1 Mio EUR invested of SUPERIOR 4 - ETHIK AKTIEN. Intensity figures are not linked to the actual weighting within the portfolio. Emissions per 1 Mio EUR invested are on the one hand influenced by the emissions of the company and on the other hand by the market capitalization. By investing 1 Mio EUR in a company with a small market capitalization one owns a larger percentage of the company and thus of their emissions than with a larger capitalized company. This effect is visualized in the graph below, where the bubble size represents emissions per 1 Mio EUR invested.

Company	Financed Emissions (tCO <sub>2</sub> e)	Data Source
CRH PLC DUBLIN	1'952	DC
NORSK HYDRO ASA	1'522	DC
WILLIAMS COS INC/THE	479	DC
FEDEX CORP	425	DC
DEUTSCHE POST AG	214	DC



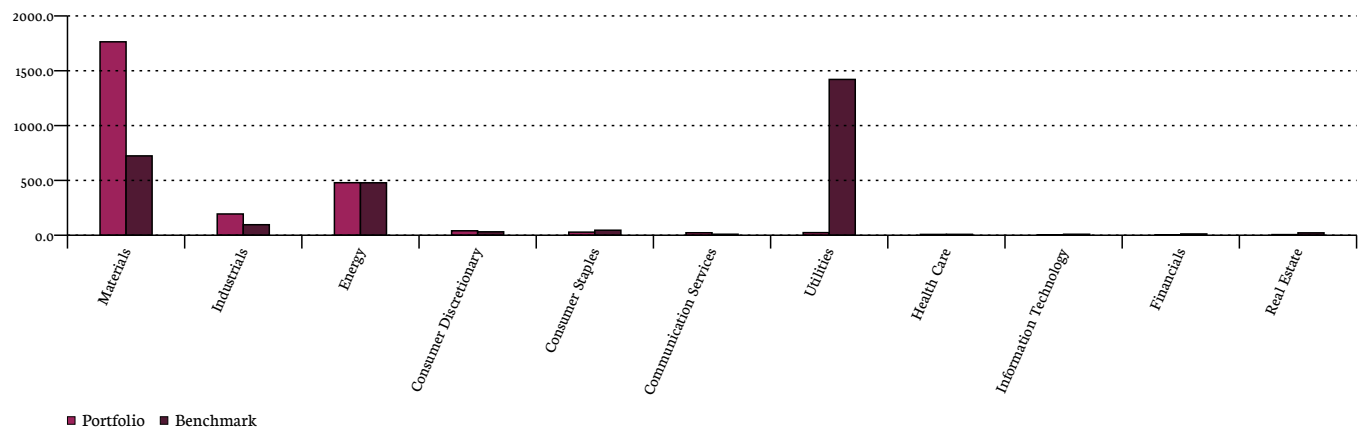
## Sector Weight vs. Contribution to Emissions



## Sector Weighting and Rel. Carbon Footprint

	Weight		Rel. Carbon Footprint tCO <sub>2</sub> e / Mio EUR invested		Portfolio vs. Benchmark
	Portfolio	Benchmark	Portfolio	Benchmark	
Materials	4.63%	4.03%	1'763.9	723.7	143.74%
Industrials	8.95%	9.58%	193.9	95.9	102.21%
Energy	2.37%	3.07%	478.9	478.2	0.14%
Consumer Discretionary	13.66%	11.50%	40.5	31.2	29.75%
Consumer Staples	8.87%	6.91%	28.2	45.7	-38.30%
Communication Services	6.33%	8.65%	22.7	9.1	149.24%
Utilities	4.18%	2.67%	23.7	1'420.8	-98.33%
Health Care	9.48%	12.12%	7.4	8.1	-8.62%
Information Technology	25.93%	21.29%	2.2	8.9	-75.01%
Financials	13.19%	12.96%	1.7	11.8	-85.81%
Real Estate	2.23%	2.60%	5.7	21.8	-73.79%

## Relative Carbon Footprint Comparison



The tables below show the 10 largest greenhouse gas contributors and the 10 largest holdings respectively of the SUPERIOR 4 - ETHIK AKTIEN. Under Company Data, you can find the sector and portfolio weight of each company. The Carbon Data section explains your Financed Emissions, i.e. the amount of greenhouse gases that the portfolio finances from the company's overall emissions, relative to company ownership. You can further see what % of the overall portfolio greenhouse gas emissions each company accounts for and if the company greenhouse gas emission number was disclosed by the company or approximated. In the Analysis section, the Benchmark emissions are stated and the Average Sector Emissions allow a comparison of the greenhouse gas intensity of a company against its respective sector, i.e. the amount of greenhouse gas emissions that an investment of the same size would have financed, would it have been invested in the overall sector rather than the specific company.

The exact effect on the portfolio can be found under Portfolio Contribution: this is the percentage change in carbon emissions between what the carbon footprint of the portfolio would be without the holding and what the carbon footprint is currently. This is a measurement of how much a specific holding raises or reduces the carbon footprint of the portfolio. A negative number indicates that the total portfolio emissions would be less without this specific investment.

## Summary of 10 largest absolute contributors

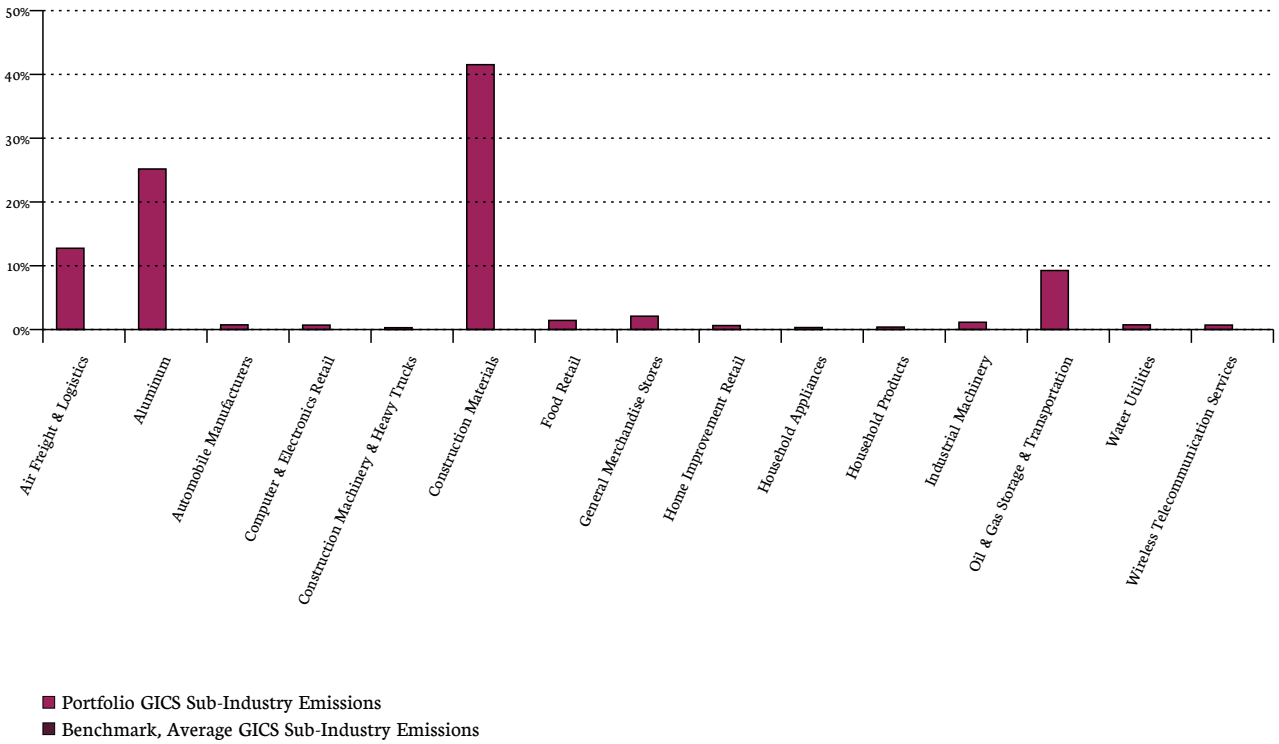
Company	GICS Sub-Industry	Weight		Carbon Data				Analysis		
		Portfolio	Benchmark	Data Source	% of total	carbon intensity (tCO <sub>2</sub> e / Mio. revenue)	Financed Emissions (tCO <sub>2</sub> e)	Benchmark Emissions (tCO <sub>2</sub> e)	Av. Sector Emissions (tCO <sub>2</sub> e)	Portfolio Contribution (tCO <sub>2</sub> e)
CRH PLC DUBLIN	Construction Materials	2.6%	0.1%	DC	41.5%	1'369.4	3'829.7	103.8	0.0	-3'685.22
NORSK HYDRO ASA	Aluminum	2.0%	0.0%	DC	25.2%	765.3	2'321.3	17.6	0.0	-2'178.38
WILLIAMS COS INC/THE	Oil & Gas Storage & Transportation	2.4%	0.1%	DC	9.3%	1'471.8	853.3	20.8	0.0	-650.14
FEDEX CORP	Air Freight & Logistics	2.2%	0.1%	DC	7.7%	272.2	712.3	42.9	0.0	-518.17
DEUTSCHE POST AG	Air Freight & Logistics	2.9%	0.1%	DC	5.0%	102.8	462.9	19.4	0.0	-203.54
TARGET CORP	General Merchandise Stores	2.8%	0.2%	DC	2.1%	45.9	193.2	14.9	0.0	67.11
SEVEN & I HDG. TOKYO	Food Retail	2.3%	0.1%	DC	1.4%	54.5	131.9	3.7	0.0	80.11
SKF AB	Industrial Machinery	1.8%	0.0%	DC	1.1%	56.4	105.4	1.0	0.0	57.75
AMERICAN WATER WORKS CO INC	Water Utilities	2.2%	0.0%	DC	0.7%	195.3	67.9	1.5	0.0	138.47
TOYOTA MOTOR CORP	Automobile Manufacturers	2.0%	0.3%	DC	0.7%	32.0	67.8	11.3	0.0	118.38

## Summary of 10 largest portfolio companies

Company	GICS Sub-Industry	Weight		Carbon Data				Analysis		
		Portfolio	Benchmark	Data Source	% of total	carbon intensity (tCO <sub>2</sub> e / Mio. revenue)	Financed Emissions (tCO <sub>2</sub> e)	Benchmark Emissions (tCO <sub>2</sub> e)	Av. Sector Emissions (tCO <sub>2</sub> e)	Portfolio Contribution (tCO <sub>2</sub> e)
DEUTSCHE POST AG	Air Freight & Logistics	2.9%	0.1%	DC	5.0%	102.8	462.9	19.4	0.0	-203.54
TARGET CORP	General Merchandise Stores	2.8%	0.2%	DC	2.1%	45.9	193.2	14.9	0.0	67.11
ADOBE SYSTEMS INC	Application Software	2.7%	0.5%	DC	0.0%	7.2	1.2	0.2	0.0	258.44
NVIDIA CORP	Semiconductors	2.7%	0.9%	DC	0.0%	7.5	1.7	0.6	0.0	253.65
NIKE INC	Footwear	2.7%	0.3%	DC	0.1%	7.9	4.9	0.6	0.0	249.06
ASML HOLDING NV	Semiconductor Equipment	2.7%	0.5%	DC	0.1%	13.6	5.1	1.0	0.0	248.84
ELI LILLY & CO	Pharmaceuticals	2.6%	0.3%	DC	0.3%	61.8	24.4	3.1	0.0	223.11
CRH PLC DUBLIN	Construction Materials	2.6%	0.1%	DC	41.5%	1'369.4	3'829.7	103.8	0.0	-3'685.22
APPLE INC	Technology Hardware, Storage & Peripherals	2.6%	4.0%	DC	0.0%	0.3	0.2	0.3	0.0	243.55
PAYPAL HOLDINGS US	Data Processing & Outsourced Services	2.5%	0.6%	DC	0.0%	4.9	1.4	0.3	0.0	238.44

## Sector Analysis & Stock Selection

The graph below shows how the carbon allocation in the portfolio differs from the average of each sector. Sectors have been defined using the GICS classification at the Supersector/Industry Group level.



## Attribution Analysis

The two principal reasons why the carbon exposure of the portfolio may differ from the benchmark are due to sector allocation as well as stock selection decisions. Sector allocation decision will cause the carbon intensity of the portfolio to diverge from the benchmark where the sectors are either carbon intensive or low carbon. If the portfolio is overweight in carbon intensive sectors the portfolio is likely to be more carbon intensive than the benchmark. However, if the stocks within a carbon intensive sector are the most carbon efficient companies, it is possible that the portfolio may still have a lower carbon footprint than the benchmark.

	Sector Allocation Contribution to Out/Underperformance (tCO <sub>2</sub> e)	Sector Allocation Contribution to Out/Underperformance (%)	Stock Selection Contribution to Out/Underperformance (tCO <sub>2</sub> e)	Stock Selection Contribution to Out/Underperformance (%)
Energy	-289.5	-3.5%	1.6	0.0%
Materials	252.1	3.1%	3'265.1	40.0%
Industrials	-68.2	-0.8%	730.5	8.9%
Consumer Discretionary	41.8	0.5%	83.2	1.0%
Consumer Staples	59.2	0.7%	-94.2	-1.2%
Health Care	-18.6	-0.2%	-6.6	-0.1%
Financials	-1.8	-0.0%	-101.7	-1.2%
Information Technology	26.4	0.3%	-110.9	-1.4%
Communication Services	-17.8	-0.2%	91.4	1.1%
Utilities	1'510.6	18.5%	-2'907.6	-35.6%
Real Estate	-7.6	-0.1%	-32.6	-0.4%
Others	-109.5	-1.3%	-109.5	-1.3%
<b>Total</b>	<b>1'376.9</b>	<b>16.9%</b>	<b>808.7</b>	<b>9.9%</b>

Invested Money	EUR
Portfolio	75'167'780
Benchmark	75'167'780

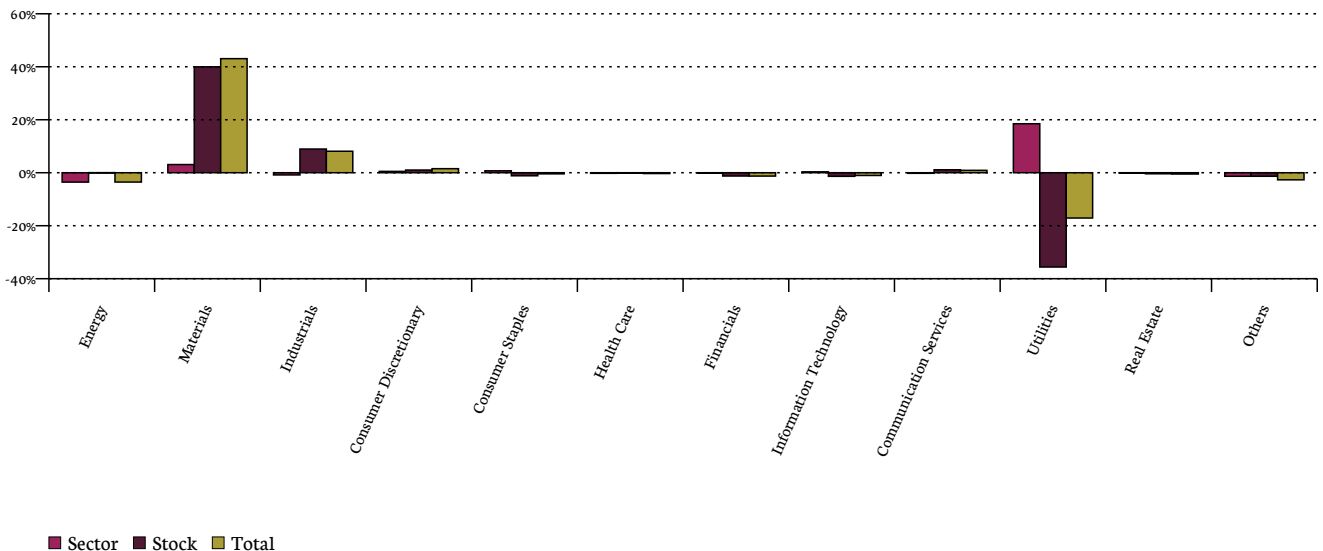
  

Total Emissions	tCO <sub>2</sub> e
Portfolio	9'222.2
Benchmark	8'168.1
Difference	1'054.1

Interaction Effect:	-1'131.5	-13.9%
<b>Portfolio Carbon Underperformance (tCO<sub>2</sub>e)</b>	<b>1'054.1</b>	
<b>Portfolio Carbon Underperformance (%)</b>	<b>12.9%</b>	

Explanation: The Underperformance of the portfolio is based on the effect of over/underweighting certain sectors and selecting more/less carbon intense stocks within each sector for each of the underlying holdings. A positive number indicates that the effect increased the greenhouse gas emission (in tons of CO<sub>2</sub>e) and a negative number indicated a decreasing effect. In this case, the sector weighting of SUPERIOR 4 - ETHIK AKTIEN harmed 1'376.9 tCO<sub>2</sub>e, while the stock selection harmed 808.7 tCO<sub>2</sub>e versus the benchmark. This explains a 16.9% underperformance through sector weighting and 9.9% carbon underperformance by stock picking.

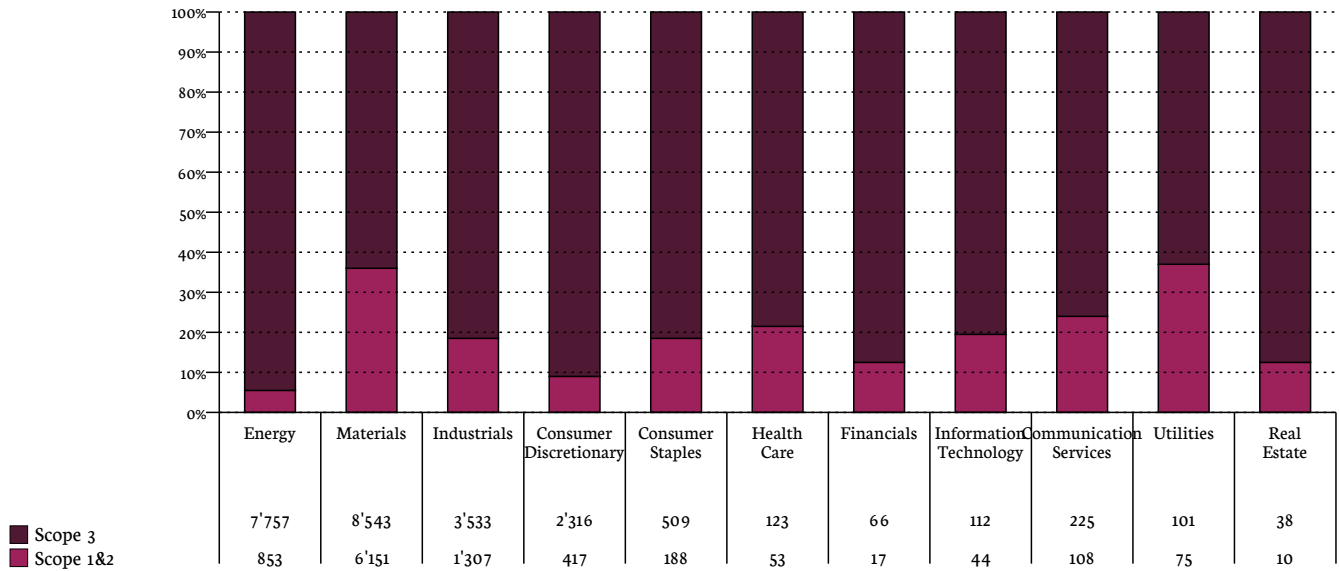
## Attribution Analysis - Graph



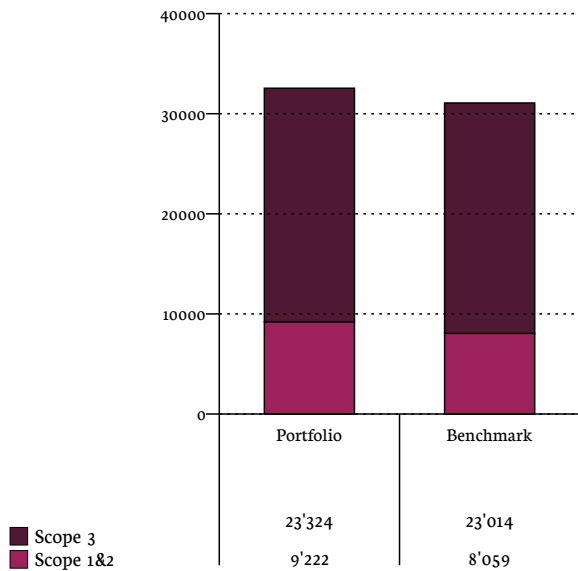
## Scope 3 Overview

The following section provides a top-down approximation of the financed scope 3 emissions from each sector. The purpose of this analysis is to give an order of magnitude of the emissions in the portfolio on a sector level and should not be used as a basis for comparing two individual companies. The methodology includes Scope 1, 2 and Scope 3 upstream and product use downstream.

The following graph shows the financed scope 1+2 emissions in relation to the scope 3 emissions of the portfolio.



The graph below compares the total emissions (including Scope 1, Scope2 and Scope 3) between portfolio and benchmark.



\*) The methodology includes Scope 1, 2 and Scope 3 upstream and product use downstream.



## Company Sector & Breakdown

This table presents all holdings in the portfolio, sorted by sector, following the logic from the sections above (see benchmarking for further information). It shows how each company contributes to the overall portfolio footprint. It allows you to see which stocks are the greatest contributors to the portfolio's emission in absolute as well as relative terms.

Portfolio Contribution is the percentage change in carbon emissions between what the carbon footprint of the portfolio would be without the holding and what the carbon footprint is currently. This is a measurement of how much a specific holding raises or reduces the carbon footprint of the portfolio. The arrows on the far right indicate if a specific holding raises or reduce the carbon footprint of the portfolio, i.e. a negative number (arrows point down) indicates that the total portfolio emissions would be less without this specific investment.

This helps with portfolio optimization and in managing the overall carbon portfolio footprint without comprising the chosen sector allocation.

Sectors have been defined using the GICS system at the most detailed level (Sub-Industry/GICS respectively Subsector/ICB).

Company	Weight		Carbon Data				Analysis		
	Portfolio	Benchmark	Data Source	% of total	carbon intensity (tCO <sub>2</sub> e / Mio. revenue)	Financed Emissions (tCO <sub>2</sub> e)	Benchmark Emissions (tCO <sub>2</sub> e)	Av. Sector Emissions (tCO <sub>2</sub> e)	Portfolio Contribution (tCO <sub>2</sub> e)
Oil & Gas Storage & Transportation	2.4%	0.4%		9.3%	1'471.8	853.3	106.4	0.0	-650.1
WILLIAMS COS INC/THE	2.4%	0.1%	DC	9.3%	1'471.8	853.3	20.8	0.0	-650.1
Construction Materials	2.6%	0.2%		41.5%	1'369.4	3'829.7	511.1	0.0	-3'685.2
CRH PLC DUBLIN	2.6%	0.1%	DC	41.5%	1'369.4	3'829.7	103.8	0.0	-3'685.2
Aluminum	2.0%	0.0%		25.2%	765.3	2'321.3	17.6	0.0	-2'178.4
NORSK HYDRO ASA	2.0%	0.0%	DC	25.2%	765.3	2'321.3	17.6	0.0	-2'178.4
Construction Machinery & Heavy Trucks	2.1%	0.5%		0.3%	10.5	26.7	11.6	0.0	171.1
VOLVO CAR AB	2.1%	0.1%	DC	0.3%	10.5	26.7	0.8	0.0	171.1
Industrial Machinery	1.8%	1.1%		1.1%	56.4	105.4	16.8	0.0	57.7
SKF AB	1.8%	0.0%	DC	1.1%	56.4	105.4	1.0	0.0	57.7
Air Freight & Logistics	5.1%	0.7%		12.7%	165.0	1'175.2	108.9	0.0	-742.2
DEUTSCHE POST AG	2.9%	0.1%	DC	5.0%	102.8	462.9	19.4	0.0	-203.5
FEDEX CORP	2.2%	0.1%	DC	7.7%	272.2	712.3	42.9	0.0	-518.2
Automobile Manufacturers	2.0%	2.0%		0.7%	32.0	67.8	78.4	0.0	118.4
TOYOTA MOTOR CORP	2.0%	0.3%	DC	0.7%	32.0	67.8	11.3	0.0	118.4
Household Appliances	1.9%	0.1%		0.3%	18.9	29.1	3.2	0.0	146.1
HUSQVARNA AB	1.9%	0.0%	DC	0.3%	18.9	29.1	0.2	0.0	146.1
Footwear	2.7%	0.4%		0.1%	7.9	4.9	0.8	0.0	249.1
NIKE INC	2.7%	0.3%	DC	0.1%	7.9	4.9	0.6	0.0	249.1
General Merchandise Stores	2.8%	0.5%		2.1%	45.9	193.2	33.5	0.0	67.1
TARGET CORP	2.8%	0.2%	DC	2.1%	45.9	193.2	14.9	0.0	67.1
Computer & Electronics Retail	2.2%	0.1%		0.7%	13.8	64.2	1.7	0.0	141.8
BEST BUY CO INC	2.2%	0.0%	DC	0.7%	13.8	64.2	1.4	0.0	141.8
Home Improvement Retail	2.1%	0.9%		0.6%	40.8	57.7	13.0	0.0	142.9
LOWE'S COMPANIES INC	2.1%	0.2%	DC	0.6%	40.8	57.7	6.8	0.0	142.9
Food Retail	2.3%	0.4%		1.4%	54.5	131.9	37.1	0.0	80.1
SEVEN & I HDG. TOKYO	2.3%	0.1%	DC	1.4%	54.5	131.9	3.7	0.0	80.1
Packaged Foods & Meats	2.2%	1.8%		0.2%	29.4	18.7	58.8	0.0	191.7
UNILEVER PLC	2.2%	0.3%	DC	0.2%	29.4	18.7	2.3	0.0	191.7
Household Products	2.3%	1.1%		0.4%	70.4	35.8	25.4	0.0	181.4
PROCTER & GAMBLE CO/THE	2.3%	0.6%	DC	0.4%	70.4	35.8	9.2	0.0	181.4
Personal Products	2.1%	0.5%		0.0%	4.0	1.8	1.7	0.0	192.0
ESTEE LAUDER COS INC/THE	2.1%	0.1%	DC	0.0%	4.0	1.8	0.1	0.0	192.0
Health Care Services	2.2%	0.5%		0.0%	1.6	1.8	7.3	0.0	205.2
CIGNA CORP	2.2%	0.1%	DC	0.0%	1.6	1.8	0.1	0.0	205.2
Biotechnology	2.2%	1.5%		0.1%	19.6	7.8	3.5	0.0	203.4
ABBVIE INC	2.2%	0.3%	DC	0.1%	19.6	7.8	1.2	0.0	203.4
Pharmaceuticals	2.6%	4.7%		0.3%	61.8	24.4	34.6	0.0	223.1
ELI LILLY & CO	2.6%	0.3%	DC	0.3%	61.8	24.4	3.1	0.0	223.1
Life Sciences Tools & Services	2.4%	1.0%		0.2%	38.0	18.9	8.6	0.0	211.5
THERMO FISHER SCIENTIFIC	2.4%	0.3%	DC	0.2%	38.0	18.9	2.7	0.0	211.5
Diversified Banks	4.2%	5.4%		0.0%	3.8	3.5	10.2	0.0	405.0
JPMORGAN CHASE & CO	2.1%	0.8%	DC	0.0%	6.6	3.4	1.4	0.0	189.9
DNB ASA	2.2%	0.0%	DC	0.0%	0.1	0.1	0.0	0.0	206.3
Asset Management & Custody Banks	2.2%	0.9%		0.0%	0.8	0.3	2.4	0.0	212.0

Company	Weight		Carbon Data				Analysis		
	Portfolio	Benchmark	Data Source	% of total	carbon intensity (tCO <sub>2</sub> e / Mio. revenue)	Financed Emissions (tCO <sub>2</sub> e)	Benchmark Emissions (tCO <sub>2</sub> e)	Av. Sector Emissions (tCO <sub>2</sub> e)	Portfolio Contribution (tCO <sub>2</sub> e)
BLACKROCK INC	2.2%	0.2%	DC	0.0%	0.8	0.3	0.0	0.0	212.0
Investment Banking & Brokerage	2.4%	0.7%		0.1%	4.7	6.2	1.1	0.0	220.4
MORGAN STANLEY	2.4%	0.2%	DC	0.1%	4.7	6.2	0.6	0.0	220.4
Multi-line Insurance	4.3%	0.7%		0.1%	1.8	6.5	1.1	0.0	409.1
ALLIANZ SE	2.2%	0.2%	DC	0.0%	2.1	4.6	0.4	0.0	206.3
ZÜRICH-VERS. ZÜRI	2.1%	0.1%	DC	0.0%	1.3	1.9	0.1	0.0	193.8
Data Processing & Outsourced Services	6.6%	2.8%		0.1%	6.9	5.2	2.1	0.0	648.6
VISA INC	2.1%	0.7%	DC	0.0%	3.3	0.4	0.1	0.0	201.7
PAYPAL HOLDINGS US	2.5%	0.6%	DC	0.0%	4.9	1.4	0.3	0.0	238.4
AUTOMATIC DATA PROCESSNG	1.9%	0.1%	DC	0.0%	9.8	3.4	0.3	0.0	179.3
Application Software	5.1%	2.4%		0.1%	19.3	6.6	2.8	0.0	489.0
SALESFORCE.COM INC	2.4%	0.4%	DC	0.1%	31.6	5.4	0.9	0.0	217.8
ADOBE SYSTEMS INC	2.7%	0.5%	DC	0.0%	7.2	1.2	0.2	0.0	258.4
Communications Equipment	4.2%	0.6%		0.1%	7.9	13.1	1.8	0.0	393.3
ERICSSON LM	2.0%	0.1%	DC	0.1%	8.7	10.8	0.4	0.0	177.4
CISCO SYSTEMS INC	2.2%	0.4%	DC	0.0%	5.4	2.3	0.4	0.0	207.4
Technology Hardware, Storage & Peripherals	2.6%	4.4%		0.0%	0.3	0.2	10.7	0.0	243.5
APPLE INC	2.6%	4.0%	DC	0.0%	0.3	0.2	0.3	0.0	243.5
Semiconductor Equipment	4.7%	1.3%		0.2%	13.4	16.7	8.6	0.0	443.0
ASML HOLDING NV	2.7%	0.5%	DC	0.1%	13.6	5.1	1.0	0.0	248.8
APPLIED MATERIALS INC	2.1%	0.2%	DC	0.1%	13.4	11.7	1.3	0.0	183.5
Semiconductors	2.7%	3.2%		0.0%	7.5	1.7	64.2	0.0	253.7
NVIDIA CORP	2.7%	0.9%	DC	0.0%	7.5	1.7	0.6	0.0	253.7
Wireless Telecommunication Services	2.0%	0.5%		0.7%	39.5	64.8	9.5	0.0	125.9
VODAFONE GROUP PLC	2.0%	0.1%	DC	0.7%	39.5	64.8	2.6	0.0	125.9
Cable & Satellite	2.2%	0.8%		0.3%	22.9	23.3	8.1	0.0	183.6
COMCAST CORP	2.2%	0.5%	DC	0.3%	22.9	23.3	4.9	0.0	183.6
Movies & Entertainment	2.1%	1.0%		0.2%	34.8	20.1	7.1	0.0	177.8
Walt Disney Co/The	2.1%	0.6%	DC	0.2%	34.8	20.1	5.4	0.0	177.8
Water Utilities	2.2%	0.1%		0.7%	195.3	67.9	2.6	0.0	138.5
AMERICAN WATER WORKS CO INC	2.2%	0.0%	DC	0.7%	195.3	67.9	1.5	0.0	138.5
Renewable Electricity	2.0%	0.0%		0.1%	18.1	6.7	0.0	0.0	179.3
EDP RENOVAVEIS SA	2.0%	0.0%	DC	0.1%	18.1	6.7	0.0	0.0	179.3
Real Estate Services	2.2%	0.0%		0.1%	3.6	9.6	0.2	0.0	200.9
CBRE GROUP INC	2.2%	0.0%	DC	0.1%	3.6	9.6	0.2	0.0	200.9
<b>Total portfolio</b>	<b>99.8%</b>	<b>96.6%</b>		<b>100.0%</b>	<b>162.6</b>	<b>9'222.2</b>	<b>8'168.1</b>	<b>0.0</b>	

Note that the weighting for the benchmark will not always total 100% as the stocks shown are only for those held by the portfolio.

## Carbon Ranking

---

### Ranking

**66**

Global percentile (n=34434)

**59**

Peer percentile  
(Lipper Global Equity Global, n=3754)

This is a standardized ranking of the fund based on the product's weighted average carbon intensity using two peergroups. One consisting of all other funds in the database (global percentile) and one where the fund is ranked taking the specific Lipper Global Classification into account (peer percentile). The ranking is based on percentiles and ranges from 0 (worst) to 100 (best).

<https://yoursri.com>

#### Important Information

Some of the information on this page and other related pages is provided to you for your information and is received from the Fund Management Company administering this fund. yourSRI accepts no liability for the reliability or accuracy of the data provided by third parties. Read more about our data sources in our Terms Conditions. The value of financial investments can go down in value as well as up, so you could get back less than you invest. It is therefore important that you understand the risks of investing.

yourSRI further accepts no liability for financial prejudice allegedly resulting from inaccuracy of assessments or data or from the misinterpretation of their scope. The assessments and data reported in this fact sheet are offered by yourSRI for informational purpose or for being used by financial professionals. They are in no way recommendations to invest or disinvest in any financial product. They must not be understood as a financial forecast of financial performance of underlying securities or researched companies. If you are unsure about the suitability of an SRI-investment please contact CSSP or your financial adviser/intermediary.

Portions of the assessments and data reported above are offered by ISS-Ethix Climate Solutions for informational purpose only or for being used by financial professionals. ISS-Ethix Climate Solutions cannot in any way guarantee the full accuracy or exhaustiveness of its analyses and cannot therefore accept any responsibility in case of reporting of false, inaccurate or incomplete information. The information is based on sources ISS-Ethix Climate Solutions believes to be reliable, but its accuracy is not guaranteed and it may be incomplete. Any opinions expressed are subject to change without notice. ISS-Ethix Climate Solutions accepts no liability for financial prejudice allegedly resulting from inaccuracy of assessments or data or from the misinterpretation of their scope. They are in no way recommendations to invest or disinvest in any financial product. They must not be understood as a financial forecast of financial performance of underlying securities of researched companies.

Portions of information contained in the assessments and data used was supplied by Lipper, A Thomson Reuters Company, subject to the following: Copyright 2021 © Thomson Reuters. All rights reserved. Any copying, republication or redistribution of Lipper content, including by caching, framing or similar means, is expressly prohibited without the prior written consent of Lipper. Lipper and/or yourSRI shall not be liable for any errors or delays in the content, or for any actions taken in reliance thereon.